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TENTH ANNUAL REPORT

OF THE

PRESIDENT AND DIRECTORS

OF THE

LAKE SHORE

AND

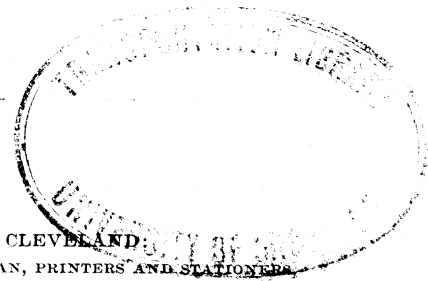
MICHIGAN SOUTHERN

RAILWAY COMPANY

TO THE STOCKHOLDERS,

FOR THE

FISCAL YEAR ENDING DEC. 31, 1879.



CLEVELAND:

SHORT & FORMAN, PRINTERS AND STATIONERS,

1880.

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SHORT & FORMAN, PRINTERS AND STATIONERS,
1880.

ORGANIZATION

OF THE

LAKE SHORE & MICHIGAN SOUTHERN

RAILWAY COMPANY.

MAY 1, 1880.

DIRECTORS.

WILLIAM H. VANDERBILT.....	NEW YORK.
CORNELIUS VANDERBILT.....	NEW YORK.
WILLIAM K. VANDERBILT.....	NEW YORK.
AUGUSTUS SCHELL.....	NEW YORK.
SAMUEL F. BARGER.....	NEW YORK.
JOHN E. BURRILL.....	NEW YORK.
DARIUS O. MILLS.....	NEW YORK.
AMASA STONE.....	CLEVELAND, O.
HENRY B. PAYNE.....	CLEVELAND, O.
WILLIAM L. SCOTT.....	ERIE, PA.
CHARLES M. REED.....	ERIE, PA.
RASSELAS BROWN.....	WARREN, PA.
ALBERT KEEP.....	CHICAGO, ILL.

OFFICERS.

PRESIDENT.....	WILLIAM H. VANDERBILT.....	NEW YORK.
VICE PRESIDENT.....	AUGUSTUS SCHELL.....	NEW YORK.
TREASURER AND SECRETARY.....	EDWIN D. WORCESTER.....	NEW YORK.
ASS'T SEC'Y AND ASS'T TREAS.....	N. BARTLETT.....	CLEVELAND, O.
AUDITOR.....	C. P. LELAND.....	CLEVELAND, O.
GENERAL MANAGER.....	JOHN NEWELL.....	CLEVELAND, O.
GENERAL SUPERINTENDENT.....	CHARLES PAINE.....	CLEVELAND, O.
GENERAL FREIGHT AGENT.....	ADDISON HILLS.....	CLEVELAND, O.
ASS'T GENERAL FREIGHT AGENT.....	CHARLES M. GRAY.....	CHICAGO, ILL.
ASS'T GENERAL FREIGHT AGENT.....	GEORGE H. VAILLANT.....	CLEVELAND, O.
ASS'T GENERAL FREIGHT AGENT.....	J. T. R. MCKAY.....	CLEVELAND, O.
GENERAL TICKET AGENT.....	J. W. CARY.....	CLEVELAND, O.
CHIEF ENGINEER.....	L. H. CLARKE.....	CLEVELAND, O.
GENERAL MASTER MECHANIC.....	JAMES SEDGLEY.....	CLEVELAND, O.
MASTER CAR BUILDER.....	JOHN KIRBY.....	CLEVELAND, O.
PURCHASING AGENT.....	A. C. ARMSTRONG.....	CLEVELAND, O.

GENERAL OFFICES.....CLEVELAND, O.
 NEW YORK OFFICE, Room 47, Grand Central Depot.....NEW YORK.

NEW YORK OFFICE { Pays dividends.
 Pays coupon interest on bonds.
 Transfers stock.

UNION TRUST CO. { Pays interest on registered bonds.
 OF NEW YORK Transfers registered bonds.
 Registrar of stock.

REPORT.

The President and Directors of the LAKE SHORE & MICHIGAN SOUTHERN RAILWAY COMPANY submit to the stockholders the following report for the fiscal year ending December 31, 1879:

ROAD OPERATED.

Main Line—Buffalo, N. Y., to Chicago Ill.....	540.49 miles.
Eleven branches and tributary leased roads	637.18 "
TOTAL.....	1,177.67 miles.

This Company owns 1,024.94 miles, (although 160.07 miles are embraced in three other organizations,) and leases 152.73 miles.

Of the 540.49 miles of main line, 235.79 are double track, making the main line equal to 776.28 miles of single track; and two branches—203.78 miles—are so situated that they, with the main line, form a double line of road between Cleveland, Ohio, and Elkhart, Indiana, (101 miles east of Chicago,) making, together, 980.06 miles of track, all laid with steel rails. There are also some miles of steel rails in two branches, making in all 1,082 miles track laid with steel rails.

CONSTRUCTION AND EQUIPMENT.

These accounts remain unchanged. Nothing was charged to them in 1879, notwithstanding an outlay of about \$150,000 for items fairly chargeable to construction, and \$300,000 paid for seven hundred new box freight cars. Of this amount \$138,915 was derived from the premium on \$882,000 first consolidated mortgage bonds, sold to pay off a like amount of bonds (of the former C. P. & A. Co.,) which matured January 1, 1880. This item is not included in the earnings on the one hand, or expenses on the other, but was applied directly to the payment for cars as stated. With this exception all outlays for improvements are included in the operating expenses.

CAPITAL STOCK.

The Capital Stock of the Company is \$50,000,000, to-wit :

Guaranteed (10 per cent).....	5,335 Shares—\$100.....	\$ 533,500
Ordinary.....	494,665 Shares— 100.....	49,466,500
	500,000 Shares—\$100.....	\$50,000,000

Of the guaranteed stock, the claim for dividends between 1857 and 1863 has been settled on \$360,600, leaving \$172,900 still unsettled.

Dividends of 5 per cent. February 1, and 5 per cent. August 1, have been regularly paid on this stock since August 1, 1863, the date of the first dividend.

Of the ordinary stock the Company owns 2,679 shares (\$267,900,) which appears among its assets in the balance sheet.

FUNDED DEBT.

The first mortgage debt of the Company was diminished from \$23,000,000 to \$22,750,000 by the regular contribution of \$250,000 to the Sinking Fund, which now amounts to \$2,250,000 first mortgage bonds purchased and cancelled.

The second mortgage debt was increased \$665,000, which represents the cost of \$1,732,500 first mortgage bonds, and \$1,384,700 of the capital stock of the Chicago & Canada Southern Railway Company. This purchase gives this Company the control of that Company's road. It extends from the Detroit River, at Grosse Isle, to Fayette, Ohio, a distance of 67 miles. From Fayette to Butler, an important station on our Air Line, and the eastern terminus of the Eel River Railroad, a distance of only about 35 miles, the road is graded, and this Company was not only menaced with the completion and opening of this road to Butler, but possibly its ultimate extension to Chicago as originally intended. As the opportunity occurred to obtain the virtual ownership of this road at the low cost of \$10,000 per mile, it was deemed good policy by the Board of Directors to accept it. This Company has operated that road since November 10, 1879, as agent for the Chicago & Canada Southern Railway Company, hence the earnings and expenses of that road are not included in this report. It is proper to state, however, that the earnings thus far, in the winter season, are somewhat in excess of the cost of operating.

The funded debt of this Company, December 31, 1879, amounted to \$35,915,000, an increase of \$415,000. The usual detailed table of this debt may be found on a subsequent page.

EARNINGS.

	1879.	1878.
From Freight.....	\$ 11,288,260 62	\$ 10,048,951 78
From Passengers.....	3,138,003 59	3,057,392 73
From Mails.....	517,446 16	503,765 29
From Express.....	201,695 65	262,618 30
From all other sources.....	126,086 45	107,038 32
TOTAL.....	\$15,271,492 47	\$13,979,766 42
Operating Expenses and Taxes.....	8,934,524 42	8,486,600 87
Per Cent.....	58 50	60 70
NET EARNINGS.....	\$6,336,968 05	\$5,493,165 55
Increase in Gross Earnings.....	\$1,291,726 05	9.24 per cent.
Increase in Expenses.....	447,923 55	5.28 per cent.
Increase in Net Earnings.....	\$43,802 50	15.36 per cent.

DISPOSITION OF NET EARNINGS—1879.

Paid interest on Funded Debt, dividends on Guaranteed Stock, rental four branch roads, less interest and dividends on assets.....	\$ 2,754,987 98
Contribution to Sinking Fund.....	250,000 00
Ashtabula Accident settlements.....	* 60,128 09
Dividend August 1, 1879, 2½ per cent.....	
Dividend February 1, 1880, 4 per cent.....	
Total 6½ per cent.....	3,215,322 50
Unexpended balance.....	56,529 48
TOTAL.....	\$6,336,968 05

*All now settled, with a single unimportant exception.

The amount earned for each share (\$100) of the Capital Stock, after the payment of prior fixed charges, was \$7.24, against \$5.61 in 1878, and \$3.57 in 1877.

The financial results of the ten years since consolidation are shown by the following condensed table:

Year.	Miles.	Gross Earnings.	OPERATING EXPENSES.		Net Earnings.	Interest, Leases and Dividends Guaranteed Stock.	DIVIDENDS.	
			Amount.	Per Cent.			Amount.	Per Cent.
1870.....	1,013	\$13,509,236	\$ 8,368,821	61.95	\$5,140,415	\$1,828,897	\$2,752,360	8
1871.....	1,074	14,898,449	9,779,806	65.64	5,118,643	2,121,164	2,874,355	8
1872.....	1,136	17,699,935	11,839,526	66.90	5,860,409	2,201,459	3,466,096	8
1873.....	1,175	19,414,509	13,746,598	70.90	5,667,911	2,654,560	1,978,040	4
1874.....	1,175	17,146,131	11,152,371	65.04	5,993,760	3,008,193	1,607,661	3¼
1875.....	1,175	14,434,199	10,531,501	72.96	3,902,698	2,810,294	989,330	2¼
1876.....	1,177	13,949,177	9,574,836	68.64	4,374,341	2,759,989	1,607,661	3¼
1877.....	1,177	13,505,159	8,963,966	66.37	4,541,193	2,775,657	989,330	2
1878.....	1,177	13,979,766	8,486,601	60.70	5,493,165	2,718,792	1,978,660	4
1879.....	1,177	15,271,492	8,934,524	58.50	6,336,968	2,754,988	3,215,322	6½
A.v. 10 years	1,145	15,380,805	10,137,855	65.91	5,242,950	2,563,399	2,145,881	4.9

It will be observed that the net earnings in 1879 were the largest in the history of the road, notwithstanding the snow blockade lasting through

January and February, followed by a bitter railroad war in May and June, during which rates dropped to figures which were unprecedented.

The following condensed tables show the freight and passenger business for the entire ten years—1870-1879 :

FREIGHT.

Year.	Tons.	Average Miles Hauled.	Tons One Mile.	Revenue.	Receipt per ton per mile.	Cost per ton per mile.	Profit per ton per mile.
					CENT.	CENT.	CENT.
1870.....	2,978,725	192.7	574,035,571	\$ 8,746,126	1.504	.932	.572
1871.....	3,784,525	193.9	733,670,696	10,341,218	1.391	.913	.478
1872.....	4,443,092	208.2	924,844,140	12,824,862	1.374	.920	.454
1873.....	5,176,661	203.6	1,053,927,189	14,192,399	1.335	.946	.389
1874.....	5,221,267	191.4	999,342,081	11,918,350	1.180	.767	.413
1875.....	5,022,490	187.8	943,236,161	9,639,038	1.010	.737	.273
1876.....	5,635,167	201.2	1,133,834,828	9,405,629	.817	.561	.256
1877.....	5,513,398	195.9	1,080,005,561	9,476,608	.864	.573	.291
1878.....	6,008,445	219.8	1,340,467,821	10,048,952	.734	.474	.260
1879.....	7,541,204	229.9	1,733,423,440	11,288,261	.642	.398	.244

PASSENGERS.

Year.	Number passengers carried.	Average Distance	Passengers One Mile.	Revenue.	Receipt per passenger per mile.	Cost per passenger per mile.	Profit per passenger per mile.
					CENT.	CENT.	CENT.
1870.....	2,065,440	77	160,500,114	\$4,192,960	2.612	1.618	.994
1871.....	2,046,428	70	142,684,243	4,006,724	2.808	1.843	.965
1872.....	2,212,754	74	162,308,495	4,218,543	2.599	1.739	.860
1873.....	2,845,193	63	179,363,173	4,569,730	2.542	1.802	.740
1874.....	3,096,293	56	173,224,572	4,249,022	2.452	1.595	.857
1875.....	3,170,234	52	164,950,861	3,922,798	2.378	1.735	.643
1876.....	3,119,923	56	175,510,501	3,664,148	2.090	1.438	.652
1877.....	2,742,295	50	138,116,618	3,203,200	2.319	1.539	.780
1878.....	2,746,032	49	133,702,021	3,057,393	2.287	1.166	1.121
1879.....	2,822,121	50	141,162,317	3,138,003	2.223	1.443	.775

The freight business in 1879, as compared with 1878, shows the following results :

Increase in tonnage, 1,412,849 tons	23.7 per cent
Increase in tons one mile, 392,955,614.....	29.3 per cent.
Decrease in rate per ton per mile, cent., .092.....	12.5 per cent.
Increase in freight earnings, \$1,239,309.....	12.3 per cent.

The number of tons moved one mile in 1879 as compared with 1877, shows the extraordinary increase of *sixty per cent.*

The following table illustrates vividly the marvellous increase in production of the great West, and of the freight business of this Road ; and shows also the constantly diminishing rate at which the public has been served.

Tons Freight Forwarded from Chicago, (including Englewood,) 1856-1879,
24 years.

		Rate per ton per mile.
1856.....	33,057 tons.	Cents, 2.960
1857.....	20,214	2.740
1858.....	43,304	2.380
1859.....	69,088	2.292
1860.....	110,886	2.157
1861.....	150,734	2.092
1862.....	196,416	2.099
1863.....	197,301	2.296
1864.....	140,496	2.833
1865.....	155,987	2.903
1866.....	221,631	2.476
1867.....	214,395	2.427
1868.....	246,960	2.336
1869.....	327,345	1.714
1870.....	373,873	1.504
1871.....	403,260	1.391
1872.....	606,244	1.374
1873.....	726,278	1.335
1874.....	677,639	1.180
1875.....	585,883	1.010
1876.....	732,259	.817
1877.....	594,972	.864
1878.....	885,000	.734
1879.....	1,082,560	.642

In connection with the foregoing table of tonnage, the following interesting table, taken from the *Chicago Times*, giving the east-bound tariff rates on grain and provisions, for each month of the twenty years 1860-1879, is reproduced here :

CHICAGO TO NEW YORK.

RATES IN CENTS, PER 100 POUNDS.

Year.	January.	February.	March.	April.	May.	June.	July.	August.	September.	October.	November.	December.
1860.....	60	55	50	45	42½	40	45	45	55	60	65	65
1861.....	60	65	57½	60	55	50	45	45	55	90	95	95
1862.....	95	100	85	65	55	50	55	55	70	85	95	105
1863.....	105	105	85	80	70	67	50	60	55	75	95	110
1864.....	110	110	100	75	75	75	85	80	95	95	115	160
1865.....	160	160	160	100	70	70	70	70	70	95	130	130
1866.....	80	70	70	70	55	60	65	65	85	100	105	90
1867.....	90	80	70	55	50	75	70	70	75	75	85	85
1868.....	85	85	80	70	60	50	55	60	65	70	75	75
1869.....	70	65	50	50	50	45	55	50	65	65	70	70
1870.....	70	70	60	50	45	45	45	45	50	60	65	65
1871.....	65	65	50	45	45	40	45	50	55	65	65	65
1872.....	65	65	60	50	45	45	45	45	55	65	65	65
1873.....	65	65	65	60	45	45	45	45	50	55	55	60
1874.....	60	55	40	40	45	45	45	45	45	45	45	40
1875.....	35	40	40	40	40	40	40	40	40	30	40	45
1876.....	45	45	40	35	20	20	20	20	20	20	20	30
1877.....	35	35	65	30	30	30	30	30	35	40	40	40
1878.....	40	30	30	25	10	16	16	20	30	30	35	35
1879.....	35	30	20	20	25	20	25	30	35	35	40	40

The following table of west-bound rates is reproduced here for record and reference :

NEW YORK TO CHICAGO.

IN CENTS PER 100 POUNDS.

Date.	CLASS.				Special.
	1.	2.	3.	4.	
January 1, 1862	160	128	107	66	----
April 7, 1862	149	117	85	50	----
October 29, 1862	180	150	124	75	----
May 14, 1863	166	117	94	55	----
October 5, 1863	160	128	107	66	----
November 23, 1863	180	150	124	85	----
July 25, 1864	200	166	111	85	----
September 20, 1864	215	180	120	82	----
May 24, 1865	215	180	106	96	----
October 16, 1865	215	180	90	82	----
February 5, 1866	215	170	82	82	----
March 5, 1866	188	160	127	82	----
May 15, 1867	188	160	127	82	----
November 5, 1867	202	170	138	86	----
June 4, 1868	188	160	127	82	----
August 10, 1868	149	128	120	82	----
September 7, 1868	188	160	127	82	55
February 4, 1869	188	160	127	82	55
February 18, 1869	45	45	45	45	45
February 24, 1869	40	40	40	40	40
March 15, 1869	160	160	127	82	55
July 1, 1869	188	160	127	82	55
July 31, 1869	70	60	55	50	30
August 2, 1869	45	45	45	45	40
August 4, 1869	40	40	40	40	30
August 5, 1869	30	30	30	30	30
August 7, 1869	25	25	25	25	25
August 23, 1869	38	38	38	38	38
August 30, 1869	43	43	43	43	43
September 22, 1869	40	40	40	40	40
September 24, 1869	35	35	35	35	35
September 30, 1869	30	30	30	30	30
October 4, 1869	50	50	50	50	50
October 9, 1869	75	75	75	50	50
October 13, 1869	125	100	75	65	50
November 1, 1869	140	125	100	80	50
November 29, 1869	150	130	100	80	55
June 13, 1870	112	90	70	55	45
July 12, 1870	80	70	60	50	42
July 25, 1870	65	60	55	45	40
July 28, 1870	50	50	50	45	40
August 12, 1870	50	50	50	50	40
August 22, 1870	100	90	70	55	45
September 8, 1870	125	110	85	65	50
November 28, 1870	160	130	100	65	----
December 26, 1870	180	150	120	70	60
February 20, 1871	150	130	100	80	55
March 9, 1871	100	90	70	55	45
May 18, 1871	75	65	50	45	37
June 1, 1871	100	90	70	55	45
July 8, 1871	75	65	50	45	37
July 28, 1871	45	45	45	45	30
August 16, 1871	40	40	40	40	28
August 22, 1870	35	35	35	35	26
September 2, 1871	30	30	30	30	24
November 27, 1871	100	90	70	55	45
December 15, 1871	125	110	85	65	50
August 1, 1872	75	70	60	45	35
September 2, 1872	100	90	70	55	45
October 14, 1872	125	110	85	65	50
April 14, 1873	100	90	75	60	45
July 21, 1873	75	70	60	45	35
August 13, 1873	40	40	30	30	25
September 17, 1873	75	70	60	45	35
January 1, 1874	100	90	75	60	45
July 24, 1874	75	70	60	45	35
January 20, 1875	100	90	75	60	45
March 17, 1875	75	70	60	45	35
August 13, 1875	50	40	30	25	20
November 15, 1875	75	70	60	45	35
December 22, 1875	30	25	20	20	15
January 10, 1876	75	70	60	45	35
June 2, 1876	75	70	60	25	20
June 12, 1876	25	25	25	16	16
December 18, 1876	50	45	40	30	25
March 12, 1877	75	70	60	45	35
October 8, 1877	75	70	60	40	----
October 22, 1877	100	90	75	45	----
December 10, 1877	100	80	60	45	----
February 15, 1878	75	60	50	40	----

Passenger earnings for the year show an increase of \$80,610, coupled with a decrease of passenger train mileage of 62,000 miles.

OPERATING EXPENSES.

The road was operated in 1879 for 58½ per cent. of the earnings, the lowest percentage ever reached. This included all outlay, as nothing was charged to construction or equipment. Besides the additions to the property already mentioned, there was included in the operating expenses the cost of 9,500 tons steel rails, increasing the number of miles of track laid with steel from 1,002 to 1,082.

CONCLUSION.

The year under review completes the first decade of the existence of this Company. The management congratulates the stockholders upon the late decided improvement of business, following the long period (six years) of depression. The abundant harvest of last year, following the liquidation of the preceding years, and the practical settlement of the financial policy of the nation, produced a general feeling of confidence in "better times," and has been followed by an increased business activity all over the land, which, it is believed, is substantially permanent in its character.

The management takes this occasion to record the faithful and energetic service of the officers and agents having charge of the Company's affairs.

WILLIAM H. VANDERBILT,

President.

Cleveland, May 5th, 1880.

LAKE SHORE & MICHIGAN SOUTHERN RAILWAY COMPANY.

EARNINGS.		Per Cent. 1879.	1879.	1878.
From Freight.....	73.92		\$11,288,260 62	\$10,048,951 78
“ Passengers.....	20.55		3,138,003 59	3,057,392 73
“ Express.....	1.33		201,695 65	262,618 30
“ Mails.....	3.39		517,446 16	503,765 29
“ Rents.....	.44		70,207 68	56,241 70
“ All other sources.....	.37		55,878 77	50,796 62
TOTAL.....	100.		\$15,271,492 47	\$13,979,766 42
EXPENSES.		Per Cent of Earnings 1879.	1879.	1878.
General office expenses.....	1.52		\$ 232,475 71	\$ 227,601 82
Conductors and trainmen.....	4.03		615,964 70	555,662 70
Enginemen and firemen.....	4.59		700,937 49	636,297 50
Agents and station labor.....	11.44		1,747,631 83	1,629,709 05
Telegraph repairs and supplies.....	.13		19,627 33	16,331 96
Gas-light account.....	.18		27,843 91	26,336 47
Repairs engines.....	3.61		550,018 27	531,275 06
Repairs cars.....	4.29		654,509 28	675,369 52
Repairs roadway and track.....	7.68		1,173,466 59	1,036,043 07
Rail account.....	1.94		295,604 86	279,603 76
Repairs bridges.....	.94		144,173 05	176,018 66
Repairs fences.....	.16		24,395 20	19,351 23
Repairs buildings.....	1.14		173,643 52	179,988 16
Fuel consumed.....	5.71		870,733 00	967,197 56
Oil and tallow.....	.59		90,388 00	93,834 55
Waste and rags.....	.06		10,056 53	12,138 24
Office, train and station supplies.....	.80		121,703 98	135,371 93
Damage and loss—freight and baggage.....	.15		23,333 73	31,437 06
Damage to property and cattle killed.....	.05		7,698 26	10,993 08
Personal injuries.....	.26		40,056 57	38,024 01
Law expenses.....	.33		50,935 25	55,268 97
New York office.....	.09		13,491 49	13,986 64
Rents payable.....	.49		74,224 77	71,988 11
Outside agencies and advertising.....	1.10		167,497 52	210,957 92
Contingencies.....	.05		8,034 01	9,469 03
Hire of cars.....	4.31		658,962 61	380,009 24
TOTAL OPERATING EXPENSES.....	55.64		\$ 8,497,407 55	\$8,020,265 30
Taxes.....	2.86		437,116 87	466,335 57
TOTAL OPERATING EXPENSES AND TAXES.....	58.50		\$ 8,934,524 42	\$ 8,486,600 87
NET EARNINGS.....	41.50		\$ 6,336,968,05	\$5,493,165 55
	100.			
Increase in Gross Earnings.....				\$1,291,726 05
Increase in Operating Expenses.....				447,923 55
Increase in Net Earnings.....				843,802 50

INCOME ACCOUNT—1879.

Gross Earnings.....	\$15,271,492 47
Interest and Dividends on Assets	172,806 28
TOTAL.....	\$15,444,298 75
Less—	
Operating Expenses and Taxes.....	\$8,934,524 42
Interest on Funded Debt, viz :—	
Lake Shore & Michigan Southern	\$2,508,275 00
Detroit, Monroe & Toledo.....	64,680 00
Kalamazoo & White Pigeon.....	44,000 00
	<u>2,616,955 00</u>
Rental Leased Roads, viz :—	
Erie & Kalamazoo.....	\$ 30,000 00
Kalamazoo, Allegan & Grand Rapids	103,800 00
Jamestown & Franklin—40 per cent. of earnings.....	65,422 40
Mahoning Coal Railroad—40 per cent. of earnings	58,266 86
	<u>257,489 26</u>
Dividends Guaranteed Stock (10 per cent.).....	53,350 00
Dividends Ordinary Stock—	
August 1, 1879, No. 17.....2½ per cent. }	3,215,322 50
February 1, 1880, No. 18.....4 per cent. }	
Ashtabula Accident.....	60,128 09
	<u>15,137,769 27</u>
SURPLUS, 1879.....	\$ 306,529 48
Add amount to credit income account January 1, 1879.....	3,245,132 37
	<u>\$ 3,551,661 85</u>
Deduct worthless assets written off.....	473,100 00
TOTAL TO CREDIT INCOME ACCOUNT JANUARY 1, 1880.....	\$ 3,078,561 85
Same, December 31, 1878.....	3,245,132 37
Same, December 31, 1877.....	2,564,872 61
Same, December 31, 1876.....	2,288,767 73
Same, December 31, 1875.....	2,282,077 24
Same, December 31, 1874.....	2,179,303 00
Same, December 31, 1873.....	1,428,675 44
Same, December 31, 1872.....	1,417,629 74
Same, December 31, 1871.....	1,369,927 33
Same, December 31, 1870.....	1,529,889 59
Same, December 31, 1869.....	1,187,579 86

CONDENSED BALANCE SHEET, DECEMBER 31, 1879.

ASSETS.

Lake Shore & Michigan Southern Railway and Branches.....	864.87 miles.....	\$65,600,000 00
Detroit, Monroe & Toledo Railroad.....	62.36 miles.....	1,295,600 00
White Pigeon & Kalamazoo Railroad.....	36.57 miles.....	610,000 00
Northern Central Michigan Railroad.....	61.14 miles.....	1,357,000 00
TOTAL.....	1,024.94 miles.....	\$68,862,600 00
Equipment—495 locomotives, 11,196 cars		14,378,000 00
Jamestown & Franklin Railroad, 51 miles—		
Advances to December 31, 1878.....	\$1,062,579 42	
First Mortgage Bonds (\$273,000).....	240,300 00	
Second Mortgage Bonds (\$300,000).....	255,000 00	
Stock (\$400,000).....	320,000 00	
		1,877,879 42
Chicago & Canada Southern Railway—		
First Mortgage Bonds.....	\$1,732,500 00 }	660,000 00
Stock.....	1,384,700 00 }	

STOCKS.

Lake Shore & Michigan Southern Railway, (2,679 $\frac{3}{4}$ shares)	267,937 50
Detroit, Monroe & Toledo Railroad, (4,140 shares, entire issue except 1 share)	414,110 00
Union Stock Yard, Chicago, (4,000 shares).....	400,000 00
Merchants' Despatch Transportation Company	79,226 28
Capital advanced to Co-operative Despatch Lines	171,254 54
Empire Line Transportation Company, (in liquidation).....	41,971 50
Pittsburgh & Lake Erie Railroad	200,000 00
Grand Haven Railroad, (\$8,880)	6,000 00

BONDS.

\$ 437,000—Cincinnati, Wabash & Michigan R'y—1st Mortgage.....	7s....	\$437,000 00
400,000—Lake Shore and Tuscarawas Valley—1st Mortgage	7s....	400,000 00
302,000—Mahoning Coal Railroad—1st Mortgage.....	7s....	268,625 00
137,000—Grand Rapids, N. & L. S. Railroad—1st Mortgage.....	8s....	130,980 00
6,500—Grand Rapids, N. & L. S. Railroad, Second Division—1st Mortgage	7s....	5,200 00
58,000—White Pigeon & Kalamazoo R. R.—1st Mortgage.....	7s....	52,200 00
24,000—Holliday Coal Company.....	8s....	24,000 00
144,000—Cleveland, Tuscarawas Valley & Wheeling, (and \$5,850 stock).....	7s....	144,000 00
		\$1,462,005 00
\$1,508,500		
Pacific Hotel Company, Chicago—bonds and stock		415,712 50
Cash		2,477,133 67
Uncollected earnings (collected since January 1st)		367,379 04
General Office property and other real estate		225,376 47
Supplies, rails, fuel, etc.....		756,857 06

\$93,063,442 98

LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO.

LIABILITIES.

Capital Stock (\$333,500 ten per cent. guaranteed).....	\$50,000,000 00
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Funded Debt, (detailed table elsewhere)—

Lake Shore & Michigan Southern Railway, 864.87 miles	35,915,000 00
Detroit, Monroe & Toledo Railroad 62.36 miles	924,000 00
White Pigeon and Kalamazoo Railroad.... 36.57 miles	600,000 00

Floating Debt—(None.)

December liabilities paid in January	540,546 13
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Dividend paid February 1, 1880.....	2,005,335 00
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Income or Profit and Loss Account.....	3,078,561 85
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\$93,063,442.98

LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO.

EARNINGS AND EXPENSES IN DETAIL, 1879.

1879.	January.	February.	March.	April.	May.
EARNINGS.					
From Freight	\$ 815,946 36	\$ 939,170 36	\$ 969,807 89	\$ 890,421 30	\$ 840,082 01
“ Passengers	175,124 44	183,401 68	236,926 99	239,489 80	238,598 04
“ Express	17,329 22	16,860 14	18,568 05	15,423 61	4,480 04
“ Mails	43,120 51	43,120 52	43,120 51	43,120 52	43,120 51
“ Rents	4,519 86	4,158 25	4,752 18	5,527 43	5,103 42
“ all other sources	5,812 02	5,127 66	4,731 11	5,236 63	4,957 33
TOTAL—1879	1,061,852 41	1,191,898 61	1,277,906 73	1,199,219 79	1,136,341 35
1878	1,270,142 93	1,077,543 05	1,171,837 94	1,057,555 71	1,069,215 56
1877	885,942 08	980,969 69	1,192,161 99	1,181,477 71	1,153,821 19
1876	1,097,271 60	1,095,529 14	1,193,734 45	1,179,897 95	1,178,639 26
1875	1,163,564 29	1,037,517 81	1,287,840 94	1,275,663 91	1,100,142 01
1874	1,569,750 20	1,363,355 24	1,491,279 50	1,518,122 02	1,373,678 32
1873	1,445,219 89	1,600,933 15	1,774,127 57	1,709,880 19	1,663,040 46
1872	1,349,274 51	1,302,139 38	1,504,478 30	1,536,193 20	1,489,333 22
1871	1,090,039 01	1,082,655 88	1,320,092 13	1,225,280 58	1,201,783 25
1870	899,288 66	1,003,887 54	1,168,963 21	1,177,877 83	1,099,493 68
EXPENSES.					
General office expenses	18,481 19	19,225 44	19,241 71	19,346 17	19,095 73
Conductors and trainmen	47,020 70	52,596 76	55,257 85	53,170 09	50,869 35
Engine-men and firemen	57,230 04	56,837 99	61,081 19	58,636 71	57,760 58
Agents and station labor	137,963 87	137,031 75	142,772 00	146,115 00	145,296 18
Telegraph repairs and supplies	1,383 87	1,178 79	1,248 96	1,220 98	1,439 79
Gas-light account	3,114 70	2,252 41	2,913 68	2,172 16	1,440 60
Repairs engines and tenders	47,871 30	44,492 45	50,058 19	44,060 72	46,911 53
“ cars	53,023 82	48,641 89	57,742 07	61,899 29	57,463 29
“ roadway and track	110,904 71	112,838 32	115,358 48	95,409 31	126,773 30
Steel rails					
Repairs bridges	9,392 25	3,329 59	4,530 78	10,239 31	6,918 17
“ fences	250 64	401 64	606 38	2,664 43	3,776 20
“ buildings and fixtures	13,662 50	9,744 11	10,113 62	11,883 86	13,734 66
Fuel consumed	75,750 00	78,300 00	85,200 00	76,887 00	75,416 00
Oil and tallow	6,851 99	7,970 60	6,184 03	6,327 48	5,872 82
Waste and rags	208 05	502 40	797 98	1,208 15	836 35
Office, train and station supplies	11,452 49	3,564 44	10,558 98	9,085 25	8,906 64
Damage and loss, freight and baggage	862 42	986 22	830 97	2,980 48	1,244 91
Damage to property and cattle killed	93 00	74 50	109 48	907 37	719 29
Personal injuries	6,088 46	2,932 40	737 02	299 30	1,118 25
Law expenses	1,207 39	1,545 39	4,583 86	3,624 62	1,603 73
New York office	486 00	574 61	648 48	692 59	2,135 00
Rents payable	3,546 84	5,536 34	4,197 56	3,736 67	10,452 34
Outside agencies and advertising	9,735 71	12,201 42	14,682 34	14,951 62	13,753 01
Contingencies	1,340 49	353 53	278 21	847 53	939 89
Hire of cars [debit balances]	36,789 99	45,885 78	53,458 37	61,982 60	48,687 20
TOTAL EXPENSES 1879	\$ 654,732 42	\$ 654,790 77	\$ 703,192 39	\$ 689,548 69	\$ 703,164 81
Taxes, 1879, [average]	\$ 36,400 00	\$ 36,400 00	\$ 36,400 00	\$ 36,400 00	\$ 36,400 00
TOTAL OPERATING EXPENSES AND TAXES, 1879	\$ 691,132 42	\$ 691,190 77	\$ 739,592 39	\$ 725,948 69	\$ 739,564 81
NET EARNINGS, 1879	370,719 99	500,647 84	538,314 34	473,271 10	396,776 54
Interest, leases, etc., 1879, [average]	229,550 00	229,550 00	229,550 00	229,550 00	229,550 00
BALANCE, 1879	\$ 141,169 99	\$ 271,097 84	\$ 308,764 34	\$ 243,721 10	\$ 167,226 54

LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO.

EARNINGS AND EXPENSES IN DETAIL, 1879.

June.	July.	August.	September.	October.	November.	December.	TOTAL.
\$748,866 69 248,365 64 17,084 00 43,120 52 5,814 51 1,881 82	\$ 692,000 60 279,675 67 15,575 37 43,120 51 5,626 12 4,765 31	\$ 890,234 91 312,536 66 15,694 80 43,120 52 6,966 28 4,597 80	\$1,008,672 30 353,040 89 20,508 88 43,120 51 6,109 08 4,453 93	\$1,178,590 49 335,253 62 19,141 52 43,120 51 6,630 62 5,640 88	\$1,115,085 73 268,985 50 20,694 72 43,120 51 5,734 78 4,562 33	\$1,199,381 48 266,604 66 20,335 30 43,120 51 9,265 15 4,111 95	\$ 11,288,260 62 3,138,003 59 201,695 65 517,446 16 70,207 68 55,878 77
1,065,133 18 949,797 00 1,066,794 49 1,142,228 47 1,055,698 43 1,385,318 43 1,604,447 68 1,332,726 67 1,148,480 60 1,042,300 77	1,040,763 58 1,027,126 72 788,380 30 1,020,614 79 1,079,808 29 1,255,831 15 1,466,956 52 1,235,144 80 1,140,387 95 908,397 09	1,273,150 97 1,329,672 45 1,226,874 98 1,197,992 28 1,178,324 94 1,414,818 63 1,566,914 50 1,472,074 18 1,304,253 37 1,182,302 91	1,435,905 59 1,269,537 51 1,287,878 16 1,350,984 09 1,306,826 36 1,532,602 32 1,791,375 65 1,643,640 04 1,377,653 55 1,242,956 05	1,588,377 64 1,372,198 94 1,364,595 39 1,318,193 68 1,392,487 01 1,589,497 32 1,785,186 08 1,774,820 54 1,410,866 76 1,294,124 14	1,458,183 57 1,221,507 29 1,146,760 57 1,122,314 56 1,275,954 37 1,335,894 00 1,433,734 78 1,567,875 38 1,353,361 83 1,262,916 87	1,542,819 05 1,163,631 32 1,229,502 42 1,051,776 75 1,280,370 40 1,365,985 63 1,572,692 79 1,492,235 06 1,243,594 47 1,226,726 78	\$ 15,271,492 47 13,979,766 42 13,505,158 92 13,949,176 62 14,434,198 76 17,146,130 76 19,414,509 26 17,699,935 28 14,848,449 38 13,509,235 53
19,738 36 51,335 09 57,241 93 140,198 34 1,323 31 1,736 79 26,332 42 50,706 93 109,332 53 50,000 00 8,179 43 4,315 35 15,069 60 63,752 00 5,735 79 456 80 8,271 22 2,931 43 281 20 1,578 74 3,470 35 665 26 5,300 34 13,764 71 1,075 98 58,594 86	19,278 63 48,671 02 55,869 84 139,588 40 1,499 91 1,416 30 44,576 71 46,138 67 92,445 47 50,000 00 10,102 77 4,252 62 13,887 40 62,477 00 9,894 39 59 95 9,971 37 2,989 13 763 76 1,053 55 2,164 55 1,246 37 7,326 84 14,344 34 418 79 46,667 21	19,399 97 50,321 55 55,888 15 138,294 94 1,702 03 1,624 11 42,913 14 49,146 09 91,990 90 50,000 00 22,688 73 2,010 23 13,778 41 64,450 00 7,175 88 2,826 33 9,248 37 1,293 50 1,952 65 2,908 25 3,113 56 345 00 3,770 01 14,223 20 290 51 47,872 05	19,565 27 48,299 19 55,554 69 148,409 05 1,960 72 2,115 11 45,202 58 51,595 62 89,272 98 50,000 00 26,223 92 1,901 26 15,807 17 61,917 00 8,525 24 1,065 01 10,028 82 3,965 72 712 35 14,720 40 3,430 74 473 36 8,521 31 10,014 91 624 52 61,391 38	19,676 67 53,599 68 61,778 90 154,594 73 2,138 74 2,468 66 45,207 42 60,528 74 89,336 91 50,000 00 18,193 03 1,815 36 21,017 29 68,367 00 7,137 20 489 25 9,534 93 1,169 40 708 80 521 25 724 70 295 00 250 00 15,864 24 853 34 61,665 06	19,598 21 52,700 63 61,598 44 155,513 85 1,994 68 3,512 98 47,945 53 53,745 11 72,489 98 45,604 86 17,779 91 1,186 67 18,774 39 67,088 00 8,575 99 765 80 12,853 66 2,435 81 561 22 4,578 95 19,122 50 305 70 10,684 00 17,720 30 444 90 58,468 93	19,828 36 52,122 79 61,459 03 161,853 72 2,535 55 3,512 98 54,446 28 60,557 76 72,489 98 ----- 6,595 16 1,224 51 16,170 51 91,679 00 10,136 59 840 46 12,435 81 2,675 55 1,114 64 3,520 00 6,343 86 5,624 12 10,902 52 16,231 72 566 32 77,499 18	232,475 71 615,964 70 700,937 49 1,747,631 83 19,627 33 27,843 91 550,018 27 654,509 28 1,173,466 59 295,604 86 144,173 05 24,305 29 173,643 52 870,733 00 90,388 00 10,056 53 121,703 98 23,333 73 7,698 26 40,056 57 50,935 25 13,491 49 74,224 77 167,497 52 8,034 01 658,962 61
\$ 711,388 76 \$ 36,400 00	\$ 687,104 99 \$ 36,400 00	\$ 699,537 56 \$ 36,400 00	\$ 744,298 32 \$ 36,400 00	\$ 748,160 90 \$ 36,400 00	\$ 754,297 82 \$ 36,400 00	\$ 747,190 12 \$ 36,716 87	\$ 8,497,407 55 \$ 437,116 87
\$ 747,788 76	\$ 723,504 99	\$ 735,937 56	\$ 780,698 32	\$ 784,560 90	\$ 790,697 82	\$ 783,906 99	\$ 8,934,524 42
317,344 42	317,258 59	537,213 41	655,207 27	803,816 74	667,485 75	758,912 06	6,336,968 05
229,550 00	229,550 00	229,550 00	229,550 00	229,550 00	229,550 00	229,937 98	2,754,987 98
\$ 87,794 42	\$ 87,708 59	\$ 307,663 41	\$ 425,657 27	\$ 574,266 74	\$ 437,935 75	\$ 528,974 08	\$ 3,581,980 07

DETAILED STATEMENT

OF THE

Funded Debt of the Lake Shore & Michigan Southern Railway Co.

AFTER DEDUCTING \$2,250,000 BONDS IN THE SINKING FUND.

DECEMBER 31, 1879.

Date of Issue.	Name and Character.	Miles Included in Mortgage.	When Due.	Amount Outstanding.	Rate of Interest and When Payable.	Annual Interest.
July 1, 1870	Lake Shore & Mich. South.—Consolidated First Mortgage Sinking Fund	864	July 1, 1900	\$9,441,000	7 pr. ct. Reg'd Jan., Apl., July & Oct., Coupon Jan. & July	\$860,870
April 1, 1869	Lake Shore Railway—Dividend Bonds	258	April 1, 1899	1,356,000	7 April and October	94,920
Oct. 1, 1867	Cleveland, Painesville & Ashtabula—Third Mortgage	95	Oct. 1, 1892	920,000	7 April and October	64,400
May 1, 1855	Michigan Southern & Northern Indiana—First Mortgage	451	May 1, 1885	5,255,000	7 May and November	367,850
July 1, 1855	Cleveland & Toledo—First Mortgage	162	July 1, 1885	1,595,000	7 January and July	111,650
April 1, 1866	Cleveland & Toledo—Second Mortgage	162	April 1, 1886	849,000	7 April and October	59,430
July 1, 1862	Buffalo & State Line—Mortgage	88	July 1, 1882	200,000	7 January and July	14,000
Sept. 1, 1866	Buffalo & State Line—Mortgage	88	Sept. 1, 1886	300,000	7 March and September	21,000
April 1, 1868	Buffalo & Erie—Mortgage	88	April 1, 1898	2,834,000	7 April and October	198,380
	Total amount outstanding of the First General Mortgage of \$25,000,000.			\$22,750,000		\$1,592,500
Dec. 1, 1873	Lake Shore & Mich. Southern—Consolidated Second General Mortgage	864	Dec. 1, 1903	10,460,000	7 June and December	732,200
Oct. 1, 1872	Lake Shore & Michigan Southern—Bonds of 1882		Oct. 1, 1882	2,705,000	7 April and October	189,350
	Total amount outstanding of the Second General Mortgage of \$25,000,000.			\$13,165,000		
	TOTAL FUNDED DEBT—LAKE SHORE & MICHIGAN SOUTHERN RAILWAY COMPANY PROPER.			\$85,915,000	All 7 per cent.	\$2,514,050

DEBT OF PROPRIETARY ROADS [OWNED WHOLLY BY LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO.]

Date of Issue.	Name and Character.	Miles Included in Mortgage.	When Due.	Amount Outstanding.	Rate of Interest and When Payable.	Annual Interest.
Aug. 1, 1876	Detroit, Monroe & Toledo—First Mortgage [guaranteed by L. S. & M. S.]	62	Aug. 1, 1906	\$ 924,000	7 pr. ct. February and August.	\$ 64,680
Sept. 1, 1869	Kalamazoo & White Pigeon—First Mortgage	37	Jan. 1, 1890	400,000	7 January and July	28,000
Oct. 1, 1867	Schoolcraft & Three Rivers—First Mortgage	12	July 1, 1887	100,000	8 January and July	8,000
Oct. 1, 1867	Kalamazoo & Schoolcraft—First Mortgage	13	July 1, 1887	100,000	8 January and July	8,000
				\$1,524,000		\$108,680

DEBT OF LEASED ROADS, [INTEREST PAID BY LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO. ON ACCOUNT OF RENTAL.]

Date of Issue.	Name and Character.	Miles Included in Mortgage.	When Due.	Amount Outstanding.	Rate of Interest and When Payable.	Annual Interest.
June 1, 1868	Kalamazoo, Allegan & Grand Rapids—First Mortgage	58	July 1, 1888.	\$ 840,000	8 pr. ct. January and July	\$ 67,200
July 1, 1863	Jamestown & Franklin—First Mortgage	51	Different dates	387,000	7 January and July	27,790
June 1, 1869	Jamestown & Franklin—Second Mortgage	51	June 1, 1894	500,000	7 December and June	35,000
				\$1,727,000		\$129,990

MILEAGE STATISTICS.—TEN YEARS.

YEAR.	MILES ROAD OPERATED	EARNINGS PER MILE.	EXPENSES PER MILE.	NET EARNINGS PER MILE.	FREIGHT TRAIN MILEAGE.	FREIGHT TRAIN EARNINGS PER MILE.	FREIGHT TRAIN EXPENSES PER MILE.	FREIGHT TRAIN PROFIT PER MILE.	PASSENGER TRAIN MILEAGE.	PASSENGER TRAIN EARNINGS PER MILE.	PASSENGER TRAIN EXPENSES PER MILE.	PASSENGER TRAIN PROFIT PER MILE.
1870	1,013.0	\$13,336	\$8,261	\$5,075	4,306,110	\$2.03.11	\$1.25.82	\$0.77.29	2,320,477	\$1.97.28	\$1.22.21	\$0.75.07
1871	1,073.8	13,872	9,106	4,766	5,659,898	1.82.71	1.19.93	0.62.78	2,367,514	1.86.07	1.22.13	0.63.94
1872	1,136.5	16,682	11,177	5,505	7,121,795	1.80.08	1.20.47	0.59.61	2,640,344	1.78.69	1.19.54	0.59.15
1873	1,154.0	16,824	11,928	4,896	8,026,320	1.76.82	1.25.36	0.51.46	2,952,823	1.72.43	1.22.25	0.50.18
1874	1,175.4	14,592	9,491	5,101	6,490,510	1.83.62	1.19.42	0.64.20	2,520,574	2.02.21	1.31.51	0.70.70
1875	1,175.4	12,284	8,963	3,321	5,798,617	1.66.23	1.21.28	0.44.95	2,743,617	1.70.12	1.24.11	0.46.01
1876	1,176.8	11,851	8,135	3,716	6,324,738	1.48.71	1.02.06	0.46.65	2,610,545	1.69.64	1.16.44	0.53.20
1877	1,176.8	11,484	7,622	3,862	5,674,685	1.66.99	1.10.83	0.56.16	2,363,504	1.65.34	1.09.73	0.55.61
1878	1,176.8	11,877	7,210	4,667	6,470,848	1.55.21	1.01.50	0.53.71	2,296,194	1.71.19	0.85.00	0.86.19
1879	1,176.8	12,975	7,591	5,384	7,506,016	1.53.89	0.91.09	0.61.99	2,294,304	1.72.63	0.91.00	0.81.63

CHIEF ENGINEER'S DEPARTMENT.

General Summary of Operations—1879.

REPAIRS AND RENEWALS,

[Included in Operating Expenses.]

New Steel Rail.....	9,528 tons.....	98.30 miles.
Re-rolled Iron Rail.....	431 tons.....	4.57 miles.
	9,959 tons	102.87 miles.
Repaired Iron Rail.....	2,388 tons.....	25.32 miles.
TOTAL.....	12,347 tons.....	128.19 miles.
Cross-ties renewed, 581,774, equal to.....		207.77 miles.
Fence built [Board].....		44.09 miles.
Track ballasted with Stone, Gravel and Cinders.....		207.27 miles.

FUEL CONSUMED.

Wood, 49,375 cords, average cost.....	\$2.68 per cord.
Coal, 393,419 tons, average cost.....	1.87 per ton.

CHIEF ENGINEER'S TABLE OF ROAD OPERATED

—BY THE—

Lake Shore & Michigan Southern Railway Company.

JANUARY 1, 1880.

Entire track carefully re-measured in 1879.

MAIN LINE.

	MILES.	
Buffalo to Erie.....	88.00	
Erie to Cleveland.....	95.50	
Cleveland to west end Toledo Bridge, via Norwalk.....	111.77	
West end Toledo Bridge to Toledo.....	1.10	
Toledo to Chicago, via Adrian.....	244.12	
		540.49

BRANCHES OF L. S. & M. S. RAILWAY.

Elyria Junction to Millbury Junction, via Sandusky.....	72.95	
Sandusky Pier, from Junction to Old Depot.....	3.72	
Air Line Junction to Elkhart.....	130.83	
Lenawee Junction to Jackson.....	41.98	
Lenawee Junction to Monroe.....	29.37	
Palmyra to Adrian.....	5.72	
Ashtabula to Ashtabula Harbor.....	2.33	
Ashtabula to Jamestown.....	35.98	
Junction with D. A. V. & Pitts. R. R. at Dunkirk.....	1.50	
		324.38

PROPRIETARY ROADS, [OWNED WHOLLY BY THIS COMPANY.]

Detroit, Monroe & Toledo Railroad—		
Air line Junction to Detroit.....	62.36	
Kalamazoo & White Pigeon Railroad—		
White Pigeon to Kalamazoo.....	36.57	
Northern Central Michigan Railroad—		
Jonesville to North Lansing.....	61.14	
		160.07

ROADS OPERATED UNDER LEASE.

Kalamazoo, Allegan & Grand Rapids Railroad, [rental \$103,800 per year]—		
Kalamazoo to Grand Rapids.....	58.42	
Jamestown & Franklin Railroad, [40 per cent. of gross earnings]—		
Jamestown to Oil City.....	50.91	
Mahoning Coal Railroad, [40 per cent. of gross earnings]—		
Andover to Youngstown.....	38.31 miles.	
Tyrrell Hill to Vienna.....	2.68 miles.	
Coalburg to New York, O.....	0.99 miles.	
Vienna to Holliday Bank.....	1.42 miles.	
	43.40	
		152.73

LENGTH OF ROAD OPERATED.....1,177.67

SECOND TRACK.

Between Buffalo and Erie.....	88.00	
Between Erie and Cleveland.....	95.50	
Between Cleveland and West end Toledo Bridge.....	33.35	
West end Toledo Bridge to Toledo.....	1.10	
Toledo to Air Line Junction.....	2.59	
Between Elkhart and Chicago.....	15.25	
		235.79

SIDE TRACKS.

Buffalo Division.....	53.77	
Erie Division.....	69.00	
Toledo Division.....	109.82	
Franklin Division.....	28.18	
Youngstown Division.....	7.59	
Michigan Southern Division.....	200.36	
		468.72

TOTAL MILES OF SINGLE TRACK.....	{ Steel.....	1,082	
	{ Iron.....	800	
			1,882.18

LAKE SHORE & MICHIGAN SOUTHERN RAILWAY CO.

TABLE OF TRACKS,

JANUARY 1, 1880.

Showing the Length of same in each State through which the Line passes.

TRACKS.	STATE.						TOTAL.
	N. Y.	Penn.	Ohio.	Ind'na	Mich.	Illin's.	
Single Track—	Miles.	Miles.	Miles.	Miles.	Miles.	Miles.	Miles.
Main Line.....	69.50	44.06	195.01	101.95	115.95	14.02	540.49
Branches.....	1.50	56.17	225.78	65.86	287.87	-----	637.18
LENGTH OF ROAD OPERATED.....	71.00	100.23	420.79	167.81	403.82	14.02	1,177.67
Second Track.....	69.50	44.06	196.98	8.00	-----	7.25	235.79
Sidings.....	42.12	43.55	228.78	60.38	65.69	28.20	468.72
TOTAL MILES OF SINGLE TRACK.....	182.62	187.84	756.55	236.19	469.51	49.47	1,882.18

RECAPITULATION.

STATE.	MILES OPERATED.				MILES OF SINGLE TRACK.			
	Main Line.	Br'anches	Total.	Per Cent	Second Track.	Siding.	Total.	Per Cent
New York.....	69.50	1.50	71.00	6.03	69.50	42.12	182.62	9.70
Pennsylvania.....	44.06	56.17	100.23	8.51	44.06	43.55	187.84	9.98
Ohio.....	195.01	225.78	420.79	35.73	106.98	228.78	756.55	40.20
Indiana.....	101.95	65.86	167.81	14.25	8.00	60.38	236.19	12.55
Michigan.....	115.95	287.87	403.82	34.29	-----	65.69	469.51	24.94
Illinois.....	14.02	-----	14.02	1.19	7.25	28.20	49.47	2.63
TOTAL.....	540.49	637.18	1,177.67	100.	235.79	468.72	1,882.18	100.00

RECAPITULATION OF GRAND DIVISIONS, (EAST AND WEST OF TOLEDO).

DIVISION.	Main Line.	Branches.	Second Track.	Sidings.	Total.
	Miles.	Miles.	Miles.	Miles.	Miles.
Lake Shore.....	295.27	210.79	216.85	268.36	991.27
Michigan Southern.....	245.22	426.39	18.94	200.36	890.91
TOTAL.....	540.49	637.18	235.79	468.72	1,882.18

EQUIPMENT.

Dec. 31, 1879.

LOCOMOTIVES 495

Wood Burners, 41; Coal Burners, 454.

113 Passenger Engines equipped with Westinghouse Air Brake.

55 " " " " " Driver Brake [additional].

48 Freight " " " Steam Driver Brake.

PASSENGER EQUIPMENT.

First Class Passenger Cars	99
Second Class and Smoking Cars	35
Smoker and Baggage	12
Emigrant Cars	21
Railroad Postal Cars	23
Baggage Cars	48
Baggage and Mail	10
Paymasters' Cars	2

Total 250

All equipped with Westinghouse Air Brake.

FREIGHT EQUIPMENT.

Box Cars	5,871
Stock Cars	1,321
Oil Cars	202
Platform Cars	1,517
Coal Cars	1,532
Caboose Cars	256
Derrick Cars	9
Dumper Cars	148

Total 10,946

TOTAL CARS—all classes 11,196

LOCOMOTIVE DEPARTMENT.

	1879.	1878.	1877.	1876.	1875.
Miles run by Engines	12,966,275	11,609,370	10,752,055	11,775,053	11,517,223
Cost of Repairs Engines.....	\$550,018	\$531,275	\$550,420	\$555,605	\$653,387
Cost of Repairs Engines $\frac{p}{q}$ Mile run.....	Cts., 4.24	Cts., 4.58	Cts., 5.12	Cts., 4.72	Cts., 5.67
Cost of Enginemen and Firemen.....	\$700,937	\$636,297	\$604,383	\$681,074	\$702,748
Cost of Enginemen and Firemen per Mile run.....	Cts., 5.40	Cts., 5.48	Cts., 5.64	Cts., 5.80	Cts., 6.10
Cost of Fuel consumed	\$870,783	\$967,197	\$923,814	\$1,089,192	\$1,151,722
Cost of Fuel consumed $\frac{p}{q}$ Mile run	Cts., 6.71	Cts., 8.33	Cts., 8.70	Cts., 9.25	Cts., 10.00

RENEWALS AND REPAIRS.

1879. 1878. 1877. 1876. 1875.

New Stationary Boilers.....	2	1	1	---	6
New Boilers, (complete)....	2	5	4	3	1
New Fire Boxes, (steel)	13	14	20	14	20
New Driving Wheels.....	23	30	24	10	20
New Driving Axles.....	33	32	42	44	37
Steel Tyres.....	188	152	132	48	94
Truck and Tender Wheels.....	2,366	1,772	1,896	2,615	2,153
Truck and Tender Axles.....	231	285	312	241	378
Crown Sheets (steel).....	12	11	8	5	5
Flue Sheets (steel).....	33	17	18	17	30
Iron Flues.....sets,	16	16	26	14	23
Cylinders.....	16	29	12	10	10
Engine Pilots.....	83	62	64	56	38
Engine Cabs	12	18	19	9	10
Engine Tanks.....	14	9	10	11	12
Engines rebuilt (complete).....	13	12	11	11	---
Number of Engines on Road December 31st	495	495	495	495	495
Coal Burners, 454; Wood Burners, 41.					
Passenger Engines equipped with Westinghouse Air-Brake, 113.					
" " " " Westinghouse Driver Brakes (additional), 55.					
Freight Engines equipped with Steam Driver Brake, 48.					

PERFORMANCE OF LOCOMOTIVE ENGINES.

	1879.	1878.	1877.
NUMBER OF ENGINES	495	495	495
NUMBER OF MILES RUN—			
Passenger Service	2,234,304	2,296,194	2,363,504
Freight "	7,506,016	6,470,848	5,674,685
Working "	310,077	300,082	342,673
Switching "	2,915,878	2,542,246	2,371,193
Total	12,966,275	11,609,370	10,752,055
Average number Miles run per Engine	26,195	23,453	21,721
COST PER MILE RUN FOR REPAIRS—			
Passenger Service	Cents, 4.58	4.45	5.87
Freight "	4.59	4.62	4.86
Working "	4.09	3.54	4.28
Switching "	3.07	2.86	3.82
Average	4.24	4.58	4.83
COST PER MILE RUN FOR FUEL, [including Kindlings]—			
Passenger Service	Cents, 6.09	7.95	8.57
Freight "	8.30	10.37	9.37
Working "	5.01	6.07	6.17
Switching "	3.30	4.14	4.49
Average	6.71	8.33	8.70
COST PER MILE RUN FOR LUBRICATING OILS AND TALLOW—			
Passenger Service	Cents, .24	.24	.29
Freight " .....	.23	.22	.26
Working " .....	.20	.22	.25
Switching " .....	.16	.16	.19
Average .....	.21	.21	.25
GENERAL SERVICE—COST PER MILE RUN—			
Small Stores—[Illuminating Oils, Waste, etc.]	Cents, 0.08	0.09	0.11
Enginemen and Firemen	5.40	5.48	5.64
Cleaners and Watchmen	0.30	0.36	0.44
TOTAL COST PER MILE RUN—			
Passenger Service	Cents, 16.57	18.42	20.85
Freight "	19.05	20.98	21.74
Working "	14.74	15.97	17.63
Switching "	12.01	13.28	14.76
Average	16.93	18.60	19.88
MILES RUN PER TON OF COAL, [2,000 lbs.] Kindlings included—			
Passenger Service	36.74	38.84	37.12
Freight "	26.61	29.50	30.18
Working "	53.24	59.67	61.79
Switching "	73.34	81.02	84.10
Average	32.56	35.91	36.49
MILES RUN PER CORD OF WOOD, [Wood Burners Only]—			
Passenger Service	58.41	60.42	56.18
Freight "	31.21	32.67	37.45
Working "	65.42	69.39	64.70
Switching "	76.21	78.57	74.13
Average	58.78	61.04	58.91
MILES RUN PER PINT OF OIL [Lubricants]—			
Passenger Service	19.84	19.92	19.25
Freight "	22.54	22.60	21.26
Working "	24.04	22.00	21.42
Switching "	31.97	31.63	28.75
Average	23.59	23.42	22.03
PINTS OF ENGINE OIL USED	313,083	267,085	266,044
" " VALVE " "	234,087	104,930	12,287
POUNDS OF TALLOW " "	2,419	123,534	209,727
TOTAL	549,580	495,549	488,058
AVERAGE COST OF LUBRICANTS PER PINT	Cents, 5.07	5.10	5.69

CAR DEPARTMENT.

	1879.	1878.	1877.	1876.	1875.	1874.
Average number of Cars in service	11,202	10,546	10,546	10,537	10,498	10,366
Repairs of Cars—all classes.....	\$654,509	\$675,369	\$751,476	\$848,230	\$868,729	\$958,625
New Cars built to replace Cars worn out or destroyed, [included in Operating Expenses]	165	212	242	291	157	307
New Wheels used in Repairs of Cars.....	10,456	9,209	14,395	14,909	13,755	12,742
New Axles used in Repairs of Cars	1,808	1,817	2,765	2,736	2,582	2,359
Coaches painted.....	19	18	21	32	29	44
Second-Class Cars painted.....	--	8	3	10	--	3
Baggage and Mail Cars painted.....	18	21	17	23	30	51
Coaches newly upholstered.....	3	4	3	10	12	18
New six-wheel Trucks put under Coaches, pairs	--	--	1	--	1	1
New four-wheel Trucks put under Coaches, pairs	5	2	2	6	12	8
New four-wheel Trucks put under Baggage Cars, pairs.....	--	--	5	1	3	1
New Roofs put on Box Cars	497	911	499	--	--	--

Of the 10,456 new wheels put under Cars in, 1879, 1,292 were put under foreign Cars—292 wheels replaced by makers are not included.

Of the amount expended for Repairs of Cars in 1879—77 per cent. was expended on the Freight Equipment and 23 per cent. upon the Passenger Equipment.

GENERAL SUMMARY OF FREIGHT BUSINESS,

FOR THE YEAR ENDING DECEMBER 31, 1879.

TONNAGE, EARNINGS, etc., Compared with Last Year.

	1879.				1878.			
	TONS.	EARNINGS.	TONS CARRIED ONE MILE.	RATE PER TON PER MILE. Cents.	TONS.	EARNINGS.	TONS CARRIED ONE MILE.	RATE PER TON PER MILE. Cents.
East-bound Freight-----	4,943,352	\$ 7,144,041 88	1,197,135,107	0.597	4,328,390	\$ 6,683,695 42	995,021,834	0.672
West-bound Freight-----	2,598,042	3,976,184 12	536,385,333	0.741	1,870,065	3,152,463 07	345,445,992	0.913
Total-----	7,541,394	\$ 11,120,226 00	1,733,520,440	0.642	6,098,445	\$ 9,836,158 49	1,340,467,826	0.794
Switching, Storage, Elevating, etc-----		140,344 73				175,438 12		
E. & P. R. Freight, between Girard and Erie-----		27,789 89				37,355 17		
TOTAL REVENUE-----		\$ 11,288,260 02				\$ 10,048,951 78		

BUSINESS OF THIS YEAR, Compared with Last Year.

Increase of Tonnage—East-bound-----	714,862 tons—equal to 16.9 per cent.	Increase of Freight Movement—East-bound-----	202,113,273—equal to 20.3 per cent.
Increase of Tonnage—West-bound-----	727,957 tons—equal to 38.9 per cent.	Increase of Freight Movement—West-bound-----	190,842,341—equal to 53.3 per cent.
Increase of Tonnage—Total-----	1,442,849 tons—equal to 23.7 per cent.	Increase of Freight Movement—Total-----	392,955,614—equal to 29.3 per cent.
Increase of Earnings—East-bound-----		\$ 460,346 46—equal to 6.9 per cent.	
Increase of Earnings—West-bound-----		833,721 05—equal to 26.1 per cent.	
Increase of Earnings—Total Freight Movement-----		\$1,284,067 51—equal to 13.1 per cent.	
Decrease of Earnings for Switching, Storage, &c., and E. & P. Freight-----		44,758 67—equal to 21.0 per cent.	
Increase of Total Revenue-----		\$1,239,308 84—equal to 12.3 per cent.	

Proportions of Freight Movements this year—East-bound, 69.1 per cent.; West-bound, 30.9 per cent.

Average haul for each ton carried—East-bound, 242.2 miles; West-bound, 206.4; all Freight, 229.9 miles.

Decrease in rate per ton mile—East-bound, .075 cent. [11.2 per cent.]; West-bound, .172 cent. [18.8 per cent.]; all Freight, .092 cent. [12.5 per cent.]

This decrease in rate is equivalent to a loss of \$1,600,000; but, notwithstanding, the increased tonnage has resulted in an increase amounting to \$1,239,309.

COMPARATIVE STATEMENT,

SHOWING

TONNAGE AND PERCENTAGE OF ARTICLES CARRIED IN 1879,
COMPARED WITH 1878.

ARTICLES.	1879.		1878.		Increase and Decrease this year.
	Per Ct.	Tons.	Per Ct.	Tons.	
Coal.....	14.0	1,052,571	11.8	717,423	Per Cent. Increase 46.7
Stone and lime.....	1.9	144,460	1.8	111,373	Increase 29.7
Petroleum.....	6.2	470,449	9.3	569,961	Decrease 17.5
Pig, bloom and railroad iron.....	2.6	198,073	1.8	110,805	Increase 78.8
Other iron and castings.....	2.4	184,493	1.9	116,718	Increase 58.1
Lumber and other forest products.....	8.4	633,721	7.7	468,475	Increase 35.3
Animals.....	8.2	616,812	8.9	544,009	Increase 13.4
Grain.....	24.4	1,841,120	22.7	1,384,868	Increase 32.9
Agricultural products, except grain.....	3.7	277,895	3.8	229,032	Increase 21.3
Flour.....	4.5	355,868	5.2	314,969	Increase 6.6
Provisions.....	3.8	286,983	5.7	345,738	Decrease 17.0
Manufactures.....	4.0	299,357	4.3	261,727	Increase 14.4
Merchandise and other articles.....	15.9	1,199,492	15.1	923,344	Increase 29.9
TOTALS.....	100.	7,541,294	100.	6,098,445	Increase 23.7

FREIGHT NOT EARNING REVENUE—(Being for use of the Company.)

	1879.	1878.	1877.	1876.	1875.
Tons moved in freight trains one mile.....	46,079,300	38,193,400	33,092,600	35,993,327	30,808,909
Cost per ton per mile.....Cents	0.398	0.474	0.573	0.564	0.737
Amount of cost of this transportation.....	\$183,396	\$181,037	\$189,621	\$203,002	\$227,062

TONNAGE FOR TEN YEARS—1870-79.

Year.	Coal.		Stone and Lime.		Petroleum.		Pig, Bloom & R. R. Iron.		Other Iron and Castings.		Lumber and other Forest Products.		Animals.		Grain.		Agricultural Products except Grain.		Flour.		Provisions.		Manufactures.		Merchandise and other Articles.		Total.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.		
1870	215,997	95,521	260,959	76,012	66,778	334,581	276,531	451,431	149,031	252,163	132,645	199,547	467,529	2,978,725													
1871	241,994	118,580	380,203	66,465	92,530	363,068	319,721	753,197	219,040	256,146	204,934	208,465	560,176	3,784,525													
1872	331,819	142,296	368,113	91,475	90,803	458,859	421,644	931,992	167,496	231,460	233,915	194,797	778,423	4,443,092													
1873	518,643	164,949	635,040	68,121	99,413	530,688	480,623	816,267	232,687	272,677	279,044	182,091	896,425	5,176,661													
1874	662,329	171,102	488,865	62,253	104,594	572,869	438,409	957,721	185,787	299,763	237,067	167,142	873,366	5,221,267													
1875	694,658	150,613	530,796	83,440	119,314	511,651	410,851	870,335	181,183	264,585	258,544	190,894	755,626	5,022,490													
1876	827,252	141,228	589,022	82,720	100,949	469,097	486,734	1,055,589	205,445	308,007	270,274	198,804	899,346	5,635,167													
1877	754,859	128,025	755,952	72,946	118,599	490,022	410,165	1,030,211	172,466	260,381	210,260	192,110	917,402	5,513,398													
1878	717,423	111,373	569,964	110,805	116,718	468,475	544,009	1,384,868	229,032	314,969	345,738	261,727	923,344	6,098,445													
1879	1,052,571	144,460	470,449	198,073	184,493	633,721	616,812	1,841,120	277,895	335,868	286,983	299,357	1,199,492	7,541,294													

STATISTICS OF FREIGHT BUSINESS—TEN YEARS—1870 TO 1879, INCLUSIVE.

Year.	East-Bound.					West-Bound.					Total, East and West.					Miscellaneous Earn- ings for Storage, E. & P. Freight, Etc.	TOTAL EARNINGS, including Miscel- laneous.	Percent- age of Freight Move- ments.		Miles.
	Tons.	Earnings.	Tons carried one mile.	Rate per ton per mile.	Cts.	Tons.	Earnings.	Tons carried one mile.	Rate per ton per mile.	Cts.	Tons.	Earnings.	Tons carried one mile.	Rate per ton per mile.	Cts.					
1870	2,036,753	\$5,586,697	412,067,965	1.356		941,972	\$3,047,775	161,967,606	1.882		2,978,725	\$ 8,634,472	574,035,571	1.504		\$111,654	71.8	26.2	192.7	
1871	2,564,708	7,143,075	526,397,486	1.357		1,219,817	3,062,784	207,273,210	1.478		3,784,525	10,205,859	733,670,696	1.291		135,359	71.7	28.3	193.9	
1872	2,997,556	8,468,927	667,369,119	1.272		1,445,536	4,217,956	257,475,021	1.638		4,443,092	12,706,883	924,844,140	1.374		117,979	72.2	27.8	208.2*	
1873	3,447,790	9,994,546	770,423,785	1.297		1,728,871	4,074,856	283,503,404	1.437		5,176,661	14,069,403	1,053,927,189	1.335		122,997	73.1	26.9	203.6	
1874	3,715,071	8,273,159	753,633,140	1.098		1,506,196	3,518,453	245,708,941	1.432		5,321,267	11,791,612	999,342,081	1.180		126,738	75.4	24.6	191.4	
1875	3,381,876	6,466,969	677,979,702	0.954		1,540,614	3,063,069	265,256,459	1.155		5,022,490	9,530,038	943,236,161	1.010		109,000	71.9	28.1	187.8	
1876	3,867,031	6,421,447	827,020,640	0.776		1,768,136	2,841,276	306,814,188	0.926		5,635,167	9,262,723	1,133,834,828	0.817		142,906	72.9	27.1	201.2	
1877	3,718,449	6,175,884	747,274,720	0.826		1,794,949	3,152,365	332,730,841	0.947		5,513,398	9,328,249	1,080,005,561	0.864		148,359	69.2	30.8	195.9	
1878	4,228,390	6,683,696	995,021,834	0.672		1,870,055	3,152,463	345,445,992	0.913		6,008,445	9,836,159	1,340,467,826	0.734		212,792	74.2	25.8	219.8	
1879	4,943,252	7,144,042	1,197,135,107	0.597		2,598,042	3,976,184	536,288,333	0.741		7,541,294	11,120,226	1,733,422,440	0.642		168,035	69.1	30.9	229.9	

FREIGHT FORWARDED AND RECEIVED AT EACH STATION,

FOR THE YEAR ENDING DECEMBER 31, 1879.

STATIONS.	FREIGHT FORWARDED.		FREIGHT RECEIVED.	
	Tons.	Revenue.	Tons.	Revenue.
EAST BUFFALO.....	581,052	\$ 1,140,034	2,786,530	\$4,527,793
BUFFALO.....	321,183	559,020	453,698	586,144
Total E. Buffalo and Buffalo.....	902,235	\$ 1,699,054	3,240,228	\$5,113,937
Hamburg.....	8	39	163	268
Lake View.....	279	292	1,353	1,183
Derby.....	157	148	134	186
Angola.....	1,792	1,635	2,269	2,790
Farnham.....	1,567	2,201	1,388	1,623
Irving.....	1,438	1,363	399	733
Silver Creek.....	1,970	4,414	4,687	5,804
Dunkirk.....	189,456	69,359	52,078	66,304
Brocton.....	7,917	11,229	6,653	8,359
Westfield.....	3,150	6,841	5,831	9,208
Ripley.....	1,136	2,342	875	1,539
State Line.....	464	870	362	750
Marvin.....	1,052	839		
North East.....	5,192	7,942	6,247	10,196
Moorhead.....	306	348	245	370
Harbor Creek.....	108	155	193	244
ERIE.....	219,513	343,277	606,458	747,402
Swanville.....	22	86	344	572
Fairview.....	1,088	1,497	2,601	3,473
Girard.....	18,726	26,742	5,768	8,727
Springfield.....	531	886	511	975
Conneaut.....	4,254	6,959	6,445	9,464
Kingsville.....	2,917	4,346	866	1,502
Ashtabula.....	9,382	15,504	96,150	42,153
Saybrook.....	230	405	129	239
Geneva.....	3,131	7,532	7,996	12,090
Unionville.....	1,464	2,394	537	1,024
Madison.....	2,146	3,914	2,063	3,452
Perry.....	1,431	2,422	477	845
Painesville.....	6,726	13,836	13,704	19,646
Mentor.....	873	1,247	1,123	1,474
Willoughby.....	1,199	1,995	3,255	4,161
Wickliffe.....	38	50	153	164
Nottingham.....	5,630	3,363	808	785
Collinwood.....	1,175	1,917	8,604	3,362
Glenville.....	525	1,660	2,034	2,328
CLEVELAND.....	1,806,754	2,061,828	765,655	1,002,467
Oil City.....	111,706	89,777	27,269	27,639
Reno.....	22	70	1,830	1,160
Run.....	50	41	167	101
Franklin.....	18,242	26,400	30,654	25,510
Polk.....	496	413	109	282
Raymilton.....	68,522	62,581	491	907
Sandy Lake.....	1,238	1,599	1,075	3,107
Stoneboro.....	125,029	77,261	16,171	14,526
Clark.....	2,083	2,309	132	330
Hadley.....	2,039	2,230	553	997
Salem.....	1,731	1,756	20	25
Jamestown.....	3,747	5,018	2,011	3,374
Simon.....	370	532	30	42
Andover.....	1,641	2,719	1,686	3,271

FREIGHT FORWARDED AND RECEIVED—Continued.

STATIONS.	FREIGHT FORWARDED.		FREIGHT RECEIVED.	
	Tons.	Revenue.	Tons.	Revenue.
Leon.....	1,090	\$ 1,707	190	\$ 525
Dorset.....	956	1,089	173	402
Jefferson.....	1,377	3,094	3,347	6,056
Plymouth.....	139	107		
Ashtabula Harbor.....	41,288	31,863	39,876	28,726
Youngstown.....	98,773	129,388	173,276	107,520
No. 3 Bank.....	96,784	22,996		
Coalburg.....	75,896	89,344	7,679	4,358
Tyrrell Hill.....	36,647	40,491	271	460
Fowler.....	263	370	65	144
Kinsman.....	3,068	4,603	1,474	2,240
Williamsville.....	1,952	2,786	719	1,391
Rockport.....			110	166
Berea.....	21,136	33,653	3,489	5,135
Olmsted Falls.....	93	272	956	923
Shawville.....	320	656	780	763
Elyria.....	78,242	57,425	17,424	23,210
Oberlin.....	1,647	2,887	7,073	8,508
Kipton.....	1,221	1,685	744	975
Wakeman.....	5,451	9,183	2,641	2,755
Collins.....	2,628	3,870	417	816
Norwalk.....	14,674	26,724	18,290	25,373
Monroeville.....	81,984	62,549	13,648	18,395
Bellevue.....	25,768	43,059	12,788	15,730
Clyde.....	15,154	24,993	36,101	34,135
Fremont.....	78,710	109,914	25,021	32,169
Lindsey.....	3,364	3,687	563	904
Elmore.....	5,398	6,719	1,567	2,833
Genoa.....	12,436	16,637	2,603	2,659
Millbury.....	4,077	3,119	380	561
North Amherst.....	35,703	39,637	7,424	4,611
Brownhelm.....	9,069	7,920	663	684
Vermillion.....	3,768	4,502	4,298	3,428
Ceylon.....	5,888	8,607	746	1,137
Huron.....	4,731	7,020	2,387	2,345
Sandusky.....	125,380	170,907	48,993	50,635
Venice.....	1,983	3,227	187	268
Danbury.....	343	854	200	324
Gypsum.....	2,597	3,975	522	856
Port Clinton.....	6,990	10,210	5,633	4,618
La Carne.....	1,403	1,435	99	147
Oak Harbor.....	4,784	5,330	1,276	2,330
Rocky Ridge.....	10,758	12,799	1,155	1,600
Graytown.....	7,529	6,922	534	872
Martin.....	9,661	9,758	705	691
DETROIT.....	90,032	123,050	142,947	152,524
Grand Trunk Junction.....	109,457	82,805	122,801	104,989
Ecorces.....	32	49	47	71
Wyandotte.....	10,103	9,142	19,245	12,103
Trenton.....	6,035	3,944	576	906
Rockwood.....	2,361	3,164	584	837
Newport.....	1,560	1,734	118	280
Stony Creek.....	131	143	18	20
Monroe.....	97,692	63,511	50,363	38,117
La Salle.....	83	117		
Vienna.....	20	34	57	120
West Toledo.....	372	713	2,230	3,843
Wagon Works.....	2,203	4,694	5,234	6,537
Ida.....	1,460	1,845	243	567

FREIGHT FORWARDED AND RECEIVED—Continued.

STATIONS.	FREIGHT FORWARDED.		FREIGHT RECEIVED.	
	Tons.	Revenue.	Tons.	Revenue.
Petersburg.....	1,630	\$ 2,137	329	\$ 824
Deerfield.....	1,854	2,375	292	719
Wellsville.....	137	194	10	14
Tecumseh.....	11,149	18,736	8,561	15,328
Clinton.....	5,553	9,867	3,437	6,282
Manchester.....	4,904	11,033	4,044	6,559
Norvell.....	686	922	398	592
Napoleon.....	1,922	3,247	893	1,472
Jackson.....	34,736	40,211	56,293	84,966
TOLEDO.....	765,049	985,600	569,796	543,261
Holland.....	121	185	49	83
Swanton.....	2,994	4,001	818	1,519
Delta.....	5,243	8,276	1,702	3,423
Wauseon.....	8,587	16,091	3,713	7,657
Pettisville.....	1,333	2,106	209	472
Archbald.....	6,352	11,084	1,115	2,605
Stryker.....	6,101	11,399	1,881	4,729
Bryan.....	13,671	29,242	5,599	13,613
Melbern.....	1,450	3,084	128	304
Edgerton.....	6,136	10,768	1,514	3,800
Butler.....	112,782	132,084	14,626	23,980
Waterloo.....	37,701	66,464	9,937	16,380
Corunna.....	5,463	7,250	486	1,247
Kendallville.....	20,565	40,274	4,132	10,199
Brimfield.....	1,920	3,122	336	912
Wawaka.....	1,458	2,335	223	521
Ligonier.....	15,498	41,629	5,254	13,484
Millersburg.....	1,512	2,239	217	780
Goshen.....	67,069	118,538	18,976	38,529
Sylvania.....	86	281	172	302
Ottawa Lake.....	2,775	2,493	240	401
Wood.....	729	794		
Riga.....	2,446	2,556	278	511
Blissfield.....	4,786	8,154	1,673	3,782
Grosvenor.....	2,257	5,719	790	1,664
Palmyra.....	233	361	219	210
Adrian.....	17,365	38,069	23,400	37,187
Clayton.....	3,454	5,317	609	1,582
Hudson.....	13,208	22,588	5,585	13,363
Pittsford.....	2,340	4,209	408	1,032
Osseo.....	737	1,620	293	794
Hillsdale.....	11,342	30,391	12,347	19,868
Jonesville.....	13,089	24,275	10,196	9,833
Allen.....	2,384	5,380	422	1,148
Quincy.....	5,861	12,259	2,589	5,758
Coldwater.....	11,176	33,424	10,345	25,151
Bronson.....	7,012	14,150	1,687	4,717
Burr Oak.....	4,270	10,719	1,337	2,986
Sturgis.....	23,276	37,263	5,993	11,713
Klinger Lake.....	1,475	1,483	236	461
White Pigeon.....	8,075	20,300	4,477	6,290
Vistula.....	2,051	3,344	1,017	2,892
Bristol.....	1,634	2,393	912	2,435
Elkhart.....	18,634	44,639	29,256	48,253
Litchfield.....	3,826	6,456	1,587	3,190
Homer.....	3,693	9,072	924	1,945
Condit.....	368	358	69	94
Albion.....	5,017	12,889	7,780	11,445
Devereux.....	1,583	2,331	263	412

FREIGHT FORWARDED AND RECEIVED—Concluded.

STATIONS.	FREIGHT FORWARDED.		FREIGHT RECEIVED.	
	Tons.	Revenue.	Tons.	Revenue.
Springport.....	2,614	\$ 4,347	1,070	\$ 2,233
Charlesworth.....	765	982	33	71
Eaton Rapids.....	5,136	12,394	3,455	5,625
Kingsland.....	1,455	2,114		
Dimondale.....	2,540	3,350	297	626
Lansing.....	23,923	43,982	11,272	25,141
Constantine.....	3,678	11,094	2,913	7,353
Florence.....	158	47	152	242
Three Rivers.....	6,646	17,458	6,893	12,301
Moorepark.....	1,442	1,838	245	490
Flowerfield.....	1,525	1,912	55	141
Schoolcraft.....	3,664	9,035	3,849	8,112
Portage.....			128	142
Kalamazoo.....	12,540	29,976	14,433	26,741
Argenta.....	685	550	211	247
Plainwell.....	5,061	13,417	2,772	4,754
Otsego.....	2,714	7,376	1,859	3,829
Abronia.....	891	718	21	28
Allegan.....	12,489	21,912	7,125	15,903
Hopkins.....	4,980	5,793	536	1,278
Hilliards.....	3,778	3,414	236	506
Dorr.....	7,243	8,845	874	1,526
Byron Center.....	3,743	3,530	480	815
Eagle Mills.....	16,231	11,422		
Grand Rapids.....	46,202	92,602	38,817	60,788
Osceola.....	913	510	133	272
Mishawaka.....	4,778	13,155	3,188	6,671
South Bend.....	25,372	51,339	59,671	87,631
Warren.....	1,171	608	60	62
Terre Coupee.....	2,954	1,425	25	52
Carlisle.....	4,639	4,533	1,591	3,271
Rolling Prairie.....	6,290	4,215	316	802
La Porte.....	55,258	75,696	19,981	37,517
Otis.....	42,924	47,259	8,221	11,256
Burdick.....	2,630	2,694	68	139
Morrison.....	774	822		
Chesterton.....	4,370	5,369	549	1,228
Bailey Town.....	360	646		
Millers.....	19	38	58	135
Pine.....	400	243	5	9
Whiting.....	19	23	67	104
Colehour.....	3	14	218	296
South Chicago.....	11,823	6,899	7,128	9,970
Grand Crossing.....	564	1,281	8,464	8,765
Englewood.....	30,408	61,385	75,102	202,739
CHICAGO.....	1,052,152	2,729,629	702,717	1,652,380
TOTALS.....	7,541,294	\$ 11,120,226	7,541,294	\$11,120,226
ADD—Storage, Elevating, Switching, etc.....				140,245
Erie & Pittsburg Railroad Freight, (Erie and Girard).....				27,790
TOTAL REVENUE.....				\$11,288,261

DESCRIPTIVE STATEMENT OF FREIGHT FORWARDED FROM EACH STATION,

For the Year ending December 31, 1879.

STATIONS.	Coal.	Stone and Lime.	Petro- leum.	Pig, Bloom and Railroad Iron.	Other Iron and Castings.	Lumber and other Forest Products.	Animals.	Grain.	Agricult' Products (except Grain.)	Flour.	Provis- ions.	Manu- factures.	Mer- chandise and other Articles.	TOTAL.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
EAST BUFFALO.....	92,770	4,389	336	34,853	28,780	75	2,173	100	6,751	222	5,713	57,081	348,255	581,052
BUFFALO.....	138,970	2,227	---	21,104	9,067	1,822	116	766	8,100	984	845	8,554	128,342	321,183
Total—E.Buf.&Buf.	231,740	6,566	336	55,957	37,857	1,897	2,289	866	14,851	1,156	6,558	65,585	476,577	902,235
Hamburg.....	---	---	---	---	11	140	---	13	---	---	---	---	115	279
Lake View.....	---	---	---	---	---	---	---	11	10	---	---	---	18	157
Derby.....	---	---	---	---	6	1,231	20	68	192	10	152	6	107	1,792
Angola.....	---	---	---	---	11	281	---	8	74	---	---	6	1,187	1,567
Farnham.....	---	---	---	---	---	233	---	11	1,069	5	---	---	56	1,438
Irving Creek.....	---	---	---	---	17	68	23	65	682	13	17	775	323	1,970
Dunkirk.....	23,513	115	140,831	12	1,940	10,836	138	152	2,944	472	56	5,189	3,248	189,456
Brocton.....	250	43	325	75	56	3,211	175	50	2,196	192	570	242	724	7,917
Westfield.....	---	21	---	---	12	503	329	175	1,448	32	121	239	270	3,150
Ripley.....	---	---	---	---	---	184	132	139	550	88	---	---	43	1,136
State Line.....	---	---	---	---	6	52	10	28	67	14	17	---	270	464
Marvin.....	---	---	---	---	---	1,052	76	307	465	722	178	286	889	1,052
North East.....	---	---	---	---	18	2,251	---	15	---	---	---	---	20	5,192
Moorhead.....	---	---	---	---	---	271	---	306	---	---	---	---	20	108
Harbor Creek.....	---	---	---	---	---	77	612	11	3,166	2,273	1,403	20,378	66,708	219,513
ERIE.....	97,585	151	1,273	3,654	12,580	8,945	---	785	---	---	---	---	---	22
Swanville.....	---	---	---	---	---	267	---	226	55	7	16	---	517	1,088
Fairview.....	---	---	---	---	102	305	597	283	183	17	39	845	263	18,726
Girard.....	14,839	---	---	1,262	---	96	39	113	118	50	38	---	76	531
Springfield.....	---	---	---	---	---	1,298	136	432	991	192	448	34	707	4,254
Conneaut.....	---	---	---	---	16	---	15	228	313	8	---	52	438	2,917
Kingsville.....	---	831	---	---	---	902	420	116	178	1,062	404	1,312	1,640	9,382
Ashtabula.....	1,065	372	20	55	174	2,555	---	---	---	---	---	---	20	230
Saybrook.....	---	---	---	---	---	181	---	---	---	---	---	---	20	---
Geneva.....	---	---	---	---	89	40	434	251	295	240	---	1,258	233	3,131
Unionville.....	---	---	---	---	---	203	---	8	853	---	120	74	206	1,464
Madison.....	---	---	---	---	6	318	258	90	1,113	36	85	57	184	2,146
Perry.....	---	---	---	---	---	69	---	27	906	---	44	---	185	1,481
Painesville.....	---	64	---	---	361	1,311	778	314	1,080	288	1,128	315	1,004	6,726
Mentor.....	83	---	---	---	18	196	15	225	98	67	118	139	476	1,199
Willoughby.....	---	---	---	---	14	62	---	33	---	---	---	---	5	38
Wickliffe.....	---	---	---	---	---	---	---	---	---	---	---	---	---	5
Nottingham.....	---	5,371	---	---	---	---	---	---	---	---	6	5	40	5,630
Collinwood.....	---	1,085	---	---	---	---	28	---	24	---	---	---	88	1,175

DESCRIPTIVE STATEMENT OF FREIGHT FORWARDED FROM EACH STATION—CONTINUED.

STATIONS.	Coal.	Stone and Lime.	Petro-leum.	Pig. Bloom, and Railroad Iron.	Other Iron and Castings.	Lumber and other Forest Products.	Animals.	Grain.	Agri'l. Products (except Grain.)	Flour.	Provis-ions.	Manufac-tures.	Merchan-dise and other Articles.	TOTAL.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
Glenville	96,288	21,910	152,544	66,079	44,437	75,943	318	586,141	81	141,727	83,649	79,920	178,066	1,806,754
CLEVELAND	1,687	5	104,373	120	1,858	1,272	133,135	586,141	128,915	9	13	224	2,195	111,706
Oil City			11									7		22
Reno						40							10	50
Run						99	27						1,479	18,242
Franklin		6	16,078		391	450						29		406
Polk						1,014							28	68,522
Raymliton	17,910		49,515		7								90	1,238
Sandy Lake	29					837	22	94	52	5	30	10		125,029
Stoneboro	107,738			390	6,650	7,791	19	62	38	19	132	1,225	985	2,039
Clark						1,855		69		8	30	103	16	2,083
Hadley						1,367	200	194		28	33	8	191	2,039
Salem						1,731								1,731
Jamesstown	443		31		108	2,245	15	90		210	35	141	369	3,747
Simon		6				283								370
Andover					28	737	199	5		14	64	12	75	1,641
Leon						836	142				490	17	42	1,000
Dorset						847					53	13	14	1,956
Jefferson		39			35	149	263	15	23	222	318	133	180	1,377
Plymouth						233								1,377
Ashtabula Harbor		283				133				145		149		41,238
Youngstown	31,261													98,773
No. 3 Bank	96,784	3,302			37,380									98,773
Coalburg	72,398													98,773
Tyrell Hill	36,136				3,424									98,773
Fowler					73				8	34		25	28	75,806
Kinsman						307						12	18	36,967
Williamsfield						188						13	19	3,068
Berea		20,458			5	1,718	773		26		403	13	39	3,068
Shawville						179			22		214	88	78	1,932
Elyria						31	17		76		26	109	241	21,136
Oberlin	66,201	1,434	112	1,239		418	401	2,581	27	5		81	3,371	78,242
Kipton						27	12	479	647	8	67	1,533	587	1,647
Wakeman		1,559				852	759	1,419	168	84	112	187	126	1,951
Cotlins						1,280	50	510	315		58	378	54	2,628
Norwalk						1,407	896	9,090	412	724	121	590	1,906	14,674
Monroeville	55,264	21		4,432	189	4,865	836	6,839	932	578	270	8,127	4,598	81,984
Bellevue		128			481	1,407	745	11,598	120	5,770	109	3,600	4,488	25,768
Clyde		12		80	116	1,902	822	6,281	322	869	84	2,113	1,584	15,184
Fremont	88					15,185	8,526	35,548	372	6,382	2,207	2,208	3,962	78,710
Lindsey		4,749				508	310	2,235	24		68		219	3,364

DESCRIPTIVE STATEMENT OF FREIGHT FORWARDED FROM EACH STATION—CONTINUED.

STATIONS.	Coal.	Stone and Lime.	Petro-leum.	Pig Iron and Railroad Iron.	Other Iron and Castings.	Lumber and other Forest Products.	Animals.	Grain.	Agri'l Products (except Grain.)	Flour.	Provis-ions.	Manufac-tures.	Merchan-dise and other Articles.	TOTAL.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
Elmore		60			37	2,014	232	2,384	29	54	57	309	952	5,398
Genoa		9,254			13	2,401	103	2,38		87		49	269	12,436
Millbury					11	3,828	14	51	7		22	105	47	5,077
North Amherst		34,089			18	492	13	544	77	212	27	36	245	35,703
Brownhelm		7,447				561		101	103	527	226		104	8,109
Vermillion		318			24	1,884	71	584	320	29	343		378	3,768
Ceylon		3,469				1,332	131	175	235				498	5,888
Huron						98	112	517	909	205	2,650		240	4,731
Sandusky	257	6,677		713	953	12,372	19,377	58,803	620	2,765	1,943	4,829	10,071	125,383
Venice					10	105		1,280	9	538			51	1,363
Danbury						5			318		7		13	343
Gypsum					15	1,145		236	330			360	511	2,597
Port Clinton		20			15	4,004	355	1,518	42	25	492	24	495	6,990
La Carne						467	103	796	12		14		11	1,403
Oak Harbor					10	3,474	42	962	8	69	44		175	4,784
Rocky Ridge		4,229				6,394							135	10,758
Graytown					6	7,231	42	171				8	71	7,529
Martin		2,347				7,215						82	57	9,661
Detroit	73	555		13,157	2,035	21,014	881	17,112	6,979	989	3,338	8,988	14,111	90,032
G. T. Junction	338	258	147	481	4,961	66,715	13,017	1,147	431		73	4,182	17,707	109,457
Ecorces					11	17							4	32
Wyandotte				2,459	5,177	188		41				62	1,976	10,103
Trenton	62	3,344				1,743	100	202	210	18	50	50	256	6,035
Rockwood					16	982	80	870	140	247	22	13	41	2,361
Newport						664	30	831			11		24	1,560
Stony Creek								131						131
Monroe			6	710	1,041	55,679	732	1,420	2,461	2,431	2,428	4,579	26,205	97,692
La Salle								83						83
Vienna													20	20
West Toledo					6		23		22				344	372
Wagon Works						42						2,120	18	2,203
Ida		100				91					63		28	1,460
Petersburg						1,208	8	1,178	79	21	10	115	42	1,630
Deerfield						968	30	406	317	7	6	7	113	1,854
Wellsville						137								137
Tecumseh			10		92	985	1,194	2,292	279	4,713	609	114	871	11,149
Clinton							581	4,338	196	12	100	13	273	5,553
Manchester					12		533	3,454	413		100		392	4,904
Norvell						10	11	293					364	686
Napoleon					8		171	1,538	156				51	1,922
Jackson		12	246		955	9,041	275	4,329	542	223	256	1,639	12,833	84,736
TOLEDO	4,385	1,794	732	20,386	7,818	47,810	68,163	348,004	34,096	41,310	12,338	27,999	74,129	765,049

DESCRIPTIVE STATEMENT OF FREIGHT FORWARDED FROM EACH STATION—CONTINUED.

STATIONS.	Coal.	Stone and Lime.	Petroleum.	Pig. Bloom and Railroad Iron.	Other Iron and Castings.	Lumber and other Forest Products.	Animals.	Grain.	Agri Products (except Grain.)	Flour.	Provisions.	Manufactures.	Merchandise and other Articles.	TOTAL.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
Holland		103			346	2,199	72	174	13	63	15	18	121	
Swanton					985	2,855	385	206	212	317	53	309	2,094	
Delta					876	4,036	1,090	690	956	498	90	202	5,243	
Wasson	6				166	275	106	14		8		33	8,387	
Pettisville					1,962	2,645	733	143	487	197	10	170	1,333	
Archbald					433	3,331	828	451	37	197	598	254	6,352	
Stryker					1,843	4,717	550	550	127	1,469	952	893	13,071	
Bryan					3,091	533	452	18		39		17	1,450	
Melbern					391	397	806	397		72		216	6,136	
Edgerton					523	3,974	397	5,895	4,902	1,441	1,441	4,987	112,782	
Butler	23			377	591	55,530	6,106	18,245	302	547	687	1,133	37,701	
Watnloo	56				183	4,469	4,469	177	8	116	195	98	5,463	
Coruna					613	3,939	200	6,543		314		1,217	20,565	
Kendallville					9,982	1,688	1,688	420		15	5	35	1,920	
Princeton					411	867	45	10		14		25	1,458	
Wapak			20		493	866	1,579	448	161	434	339	306	15,498	
Ligonier			43		437	50	961		7	6	9	42	1,512	
Millersburg					222	4,300	4,300	1,974	4,715	947	5,435	2,696	67,069	
Goshen	71	38	25			32,211						30	86	
Sylvania							49					21	2,775	
Ottawa Lake					2,754								729	
Wood					729								2,446	
Riga					1,880	403		62		37		64	4,786	
Blissfield					510	2,701	380	325	62	298	284	217	2,257	
Grovesboro	60				460	300	750	391	132	132	8	156	2,333	
Palmyra						14		41				178	233	
Adrian	29		95		301	10,239	1,075	1,098	1,672	252	2398	2,398	17,865	
Clayton					62	2,695	154	170	88	145	14	126	3,454	
Hudson			14		30	7,343	1,020	880	675	1,657	1,657	977	13,208	
Pittsford					24	353	353	208	125	125		280	2,340	
Osseo						167	120	67				383	737	
Hillsdale			21		128	2,018	909	892	748	3,684	197	2,679	11,342	
Jonesville		12	29		130	2,594	160	340	52	204	204	395	13,089	
Allen					50	1,112	270	759	23	11	11	104	2,384	
Quincy					644	2,287	501	2,008	91	85	82	152	5,861	
Coldwater					1,457	3,046	1,848	1,848	645	475	475	1,547	11,176	
Bronson					1,412	3,606	1,651	471	43	108	108	199	7,012	
Burr Oak					11	766	680	252		86	127	124	4,270	
Sturgis			59		342	5,910	680	397		11		573	23,276	
Klinger Lake					40	1,028	23	592		943		16	1,475	
Wing Lake						5,480	648	592		330		244	8,075	
Vistula					101	996	455	53			5	86	2,051	

DESCRIPTIVE STATEMENT OF FREIGHT FORWARDED FROM EACH STATION—CONCLUDED.

STATIONS.	Coal.	Stone and Lime.	Petroleum.	Pig. Bloom, and Railroad Iron.	Other Iron and Castings.	Lumber and other Forest Products.	Animals	Grain.	Ag'l. Products (except Grain.)	Flour.	Provisions.	Manufactures.	Merchandise and other Articles.	TOTAL.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
Chesterton	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Baileytown	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Millers	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Pine	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Whiting	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Colehour	---	---	---	---	---	---	---	---	---	---	---	---	---	---
South Chicago	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Grand Crossing	172	---	---	---	---	---	---	---	---	---	---	---	---	---
Englewood	370	---	---	---	---	---	---	---	---	---	---	---	---	---
CHICAGO	1,306	726	3,400 93	4,993	9,032	7,296	279,058	377,703	32,172	72,531	147,863	6,859	112,370	1,062,162
TOTALS	1,052,571	144,460	470,449	198,073	184,493	633,721	616,812	1,841,120	277,895	335,868	236,983	299,357	1,199,492	7,541,294

GENERAL SUMMARY OF PASSENGER BUSINESS

FOR THE YEAR ENDING DECEMBER 31ST, 1879.

MOVEMENT.

THROUGH PASSENGERS [Buffalo and Chicago] 1879.	1878.	INCREASE.
First Class	44,102	42,977
Second Class	7,930	8,814
Emigrant	8,413	4,331
TOTAL THROUGH.....	60,445	56,122
		4,323, or 7.7 per cent.
WAY PASSENGERS—		
First Class	2,732,120	2,662,475
Second Class	16,746	16,997
Emigrant	12,810	10,438
TOTAL WAY.....	2,761,676	2,689,910
		71,766, or 2.7 per cent.
TOTAL THROUGH AND WAY.....	2,822,121	2,746,032
		76,089, or 2.8 per cent.
Number of Passengers moved West.....	1,423,817	1,383,712
		40,105, or 2.9 per cent.
Number of Passengers moved East.....	1,398,304	1,362,320
		35,984, or 2.6 per cent.
TOTAL	2,822,121	2,746,032
		76,089, or 2.8 per cent.

EARNINGS.

	1879.	1878.	INCREASE.
From Through Passengers.....	\$ 582,973.19	\$ 581,399.30	\$ 1,573.89, or 0.3 per cent.
From Way Passengers	2,555,030.40	2,475,993.43	79,036.97, or 3.2 per cent.
TOTAL	\$3,138,003.59	\$3,057,392.73	\$80,610.86, or 2.6 per cent.
Gain in Earnings from increased Mileage in 1879.....		\$170,989.46	
Less decrease in rate per mile 64-1000 of a cent.....		90,378.60	\$80,610.86, or 2.6 per cent.

MILEAGE.

	1879.	1878.	INCREASE.
Number of Miles Traveled by Through Passengers.....	32,640,300	30,305,880	2,334,420, or 7.7 per cent
Number of Miles Traveled by Way Passengers.....	108,522,017	103,396,141	5,125,876, or 5.0 per cent
Number of Miles Traveled by all Passengers.....	141,162,317	133,702,021	7,460,296, or 5.6 per cent.
		1879.	1878.
Average Distance Traveled by each Through Passenger.....		540	540
Average Distance Traveled by each Way Passenger		39	38
Average Distance Traveled by all Passengers.....		50	49

RATES.

	1879.	1878.
Average Fare from each Through Passenger.....	\$9.65	\$10.36
Average Fare from each Way Passenger.....	.93	.92
Average Fare from all Passengers.....	1.11	1.11½
Average per Mile—Through Passengers [all classes]	1.786 cents.	1.918 cents.
Average per Mile—Way Passengers [all classes].....	2.354 cents.	2.395 cents.
Average per Mile—All Passengers [all classes]	2.223 cents.	2.287 cents.

STATISTICS OF PASSENGER BUSINESS—TEN YEARS—1870-1879.

Movement of Passengers.

Earnings.

YEAR.	THROUGH, [BUFFALO AND CHICAGO.]				WAY.				TOTAL THROUGH AND WAY.	WEST- WARD.	EAST- WARD.	THROUGH, [BUFFALO & CHICAGO.]	WAY.	TOTAL.
	CLASS.		TOTAL.	CLASS.		• TOTAL.								
	First.	Second.		Emig'nt.	First.		Second.	Emig'nt.						
1870	61,474	8,277	3,277	73,028	1,944,699	22,859	24,854	1,992,412	2,065,440	993,120	\$856,371 00	\$3,336,589 27	\$4,192,960 27	
1871	54,259	9,094	4,530	67,883	1,935,522	24,312	18,811	1,978,645	2,046,438	989,287	799,059 79	3,207,683 79	4,006,723 58	
1872	62,116	10,046	8,518	80,680	2,092,465	22,369	17,240	2,132,074	2,212,754	1,068,963	930,214 98	3,286,328 31	4,218,543 29	
1873	65,577	9,687	7,031	82,295	2,713,512	22,398	27,118	2,762,868	2,845,163	1,464,288	945,072 65	3,624,657 09	4,509,729 74	
1874	62,873	7,808	3,616	74,297	2,991,277	20,195	10,494	3,021,966	3,096,263	1,521,513	817,568 99	3,401,453 38	4,249,022 37	
1875	58,225	6,611	4,104	68,940	3,076,497	17,423	7,374	3,101,294	3,170,234	1,562,778	759,523 84	3,163,274 04	3,922,797 88	
1876	70,250	5,467	3,624	88,341	3,012,754	13,189	5,639	3,031,582	3,119,923	1,502,029	747,821 73	2,916,326 14	3,664,147 87	
1877	47,682	9,260	3,178	60,130	2,660,258	14,601	7,316	2,682,175	2,742,295	1,360,067	623,623 70	2,579,575 96	3,203,199 66	
1878	42,977	8,814	4,331	56,122	2,662,475	16,997	10,438	2,689,910	2,746,032	1,363,712	581,399 80	2,475,993 43	3,057,392 73	
1879	44,102	7,930	8,413	60,445	2,732,120	16,746	12,810	2,761,676	2,832,121	1,423,817	595,973 19	2,555,030 40	3,138,003 59	

Mileage.

Rates.

YEAR.	THROUGH, BUFFALO & CHICAGO.]	WAY.	TOTAL.	AV. DISTANCE TRAVELED BY EACH PASSENGER.			AVERAGE FARE FROM EACH PASSENGER.			AVERAGE PER MILE, ALL CLASSES.		
				Through	Way.	All.	Through.	Way.	All.	Through.	Way.	All.
1870	39,435,120	131,054,994	160,500,114	540	61	77	\$11 72	\$1 61	\$2 03	2 17	2 75	2 612
1871	36,556,820	106,547,587	143,204,407	540	54	70	11 77	1 62	1 96	2 18	3 01	2 808
1872	43,357,200	118,741,295	162,308,495	540	55	74	11 53	1 54	1 92	2 14	2 74	2 599
1873	44,439,300	134,923,873	179,363,173	540	49	63	11 48	1 31	1 60	2 13	2 69	2 542
1874	40,120,380	133,104,192	173,224,572	540	44	56	11 41	1 12½	1 37	2 11	2 55	2 452
1875	37,327,600	127,723,261	164,950,861	540	41	52	11 02	1 02	1 24	2 04	2 48	2 378
1876	47,704,140	127,806,361	175,510,501	540	42	56	8 46½	96	1 17½	1 57	2 28	2 090
1877	32,464,800	105,651,818	138,116,618	540	39	50	10 37½	96	1 17	1 92	2 44	2 319
1878	30,305,880	103,396,141	133,702,021	540	38	49	10 36	92	1 12½	1 91	2 39	2 287
1879	32,640,300	108,522,017	141,162,317	540	39	50	9 65	93	1 11	1 79	2 35	2 223

NUMBER OF PASSENGERS LEAVING EACH STATION,

AND

Revenue Derived Therefrom.

STATIONS.	NUMBER OF PASSENGERS.			EARNINGS.		
	1879.	1878.	1877.	1879.	1878.	1877.
Buffalo.....	154,282	136,742	144,126	\$ 619,190	\$ 594,575	\$ 623,966
West Seneca.....	4,582	4,439	3,907	615	570	524
Bay View.....	3,451	2,263	2,190	634	433	396
Athol.....	81	295	465	16	59	83
Hamburg.....	1,213	1,506	1,379	436	518	497
Lake View.....	2,852	3,205	2,797	953	1,174	1,040
Derby.....	2,702	2,750	2,563	992	924	880
Angola.....	9,837	9,774	9,352	4,654	4,566	4,394
Farnham.....	2,048	2,112	2,193	698	805	836
Irving.....	2,929	3,026	3,016	1,143	1,201	1,140
Silver Creek.....	10,742	10,263	9,711	5,614	5,434	5,029
Sheridan.....	716	710	614	212	181	145
Dunkirk.....	41,648	44,258	43,320	57,273	64,113	57,646
Morians.....	200	173	97	62	50	36
Brocton.....	19,210	13,876	23,307	17,040	11,802	21,887
Portland.....	77	348	246	34	95	80
Westfield.....	10,549	13,044	10,347	8,032	10,383	7,185
Ripley Crossing.....	1,111	1,328	1,091	261	239	221
Ripley.....	4,509	5,461	4,996	2,040	2,455	2,326
State Line.....	2,006	2,106	1,946	709	764	699
North East.....	16,733	19,179	18,222	8,492	9,624	9,039
Moorhead.....	2,842	3,026	2,856	690	726	633
Harbor Creek.....	3,570	4,344	4,316	869	1,064	1,082
Wesleyville.....	1,294	1,310	1,276	209	228	210
Erie.....	64,294	67,066	68,858	79,730	80,318	82,973
Swanville.....	1,950	1,714	2,073	600	542	616
Fairview.....	3,419	3,877	4,163	1,511	1,518	1,552
Girard.....	20,219	19,855	20,754	15,810	13,922	13,810
Springfield.....	1,750	2,150	2,487	1,068	1,259	1,481
Conneaut.....	9,281	10,044	9,853	8,190	8,468	7,862
Amboy.....	509	583	602	200	179	217
Kingsville.....	3,954	4,216	5,189	2,463	2,498	2,758
Oil City.....	9,991	13,011	12,137	5,029	7,019	7,410
Reno.....	2,662	3,639	3,868	347	488	538
Run.....	164	246	282	23	47	58
Franklin.....	14,858	20,026	20,548	9,922	10,613	12,128
Summit.....	212	316	422	61	79	113
Polk.....	2,564	3,066	3,220	759	877	933
Raymilton.....	3,587	3,893	5,408	1,221	1,273	1,880
Sandy Lake.....	8,629	8,372	8,938	2,913	3,049	3,187
Stoneboro.....	8,410	10,046	10,935	3,747	4,467	5,046
Clark.....	1,696	1,936	2,048	566	637	765
Hadley.....	2,309	2, 72	2,907	1,060	1,234	1,403
Salem.....	389	471	433	137	170	213
Amasa.....	2,310	2,824	2,772	1,188	1,468	1,528
Jamestown.....	5,687	7,186	8,658	4,864	5,790	7,555
Turner.....	250	298	244	44	62	50
Simon.....	648	755	846	232	296	308
Youngstown.....	6,685	2,057	3,211	7,193	1,573	1,337
Thornhill.....	52	13	15	14	3	3
Doughton.....	393	178	146	107	83	34
Coalburg.....	2,468	940	2,015	651	340	541
Brookfield.....	353	67	104	110	22	36
Tyrrell Hill.....	672	476	518	290	260	227
Fowler.....	703	368	585	334	190	274
Latimer.....	757	271	425	257	99	118
Kinsman.....	2,031	1,291	1,373	1,395	907	854
Gravel Pit.....	63			45		
Stanhope.....	98			36		
Williamsfield.....	2,338	1,939	1,677	1,068	805	635
Andover.....	7,322	7,291	7,355	3,535	3,636	3,794
Leon.....	2,922	2,549	2,619	1,284	1,188	1,251
Dorset.....	2,547	1,692	1,552	838	648	698
Jefferson.....	14,635	11,160	11,007	6,214	5,055	5,069
Griggs.....	364	265	243	102	69	73
Plymouth.....	481	422	325	101	93	74
Ashtabula.....	35,388	34,754	35,345	30,628	30,651	32,579
Saybrook.....	1,275	1,515	1,714	599	616	726

NUMBER OF PASSENGERS LEAVING EACH STATION—CONTINUED.

STATIONS.	NUMBER OF PASSENGERS.			EARNINGS.		
	1879.	1878.	1877.	1879.	1878.	1877.
Geneva.....	14,440	14,215	13,585	\$ 9,995	\$ 9,729	\$ 8,253
Unionville.....	2,461	2,816	3,088	1,281	1,315	1,472
Madison.....	7,280	7,888	8,891	4,007	4,106	4,855
Perry.....	3,247	3,182	3,996	1,332	1,307	1,697
Lane.....	817	566	496	176	120	86
Painesville.....	34,522	33,504	34,054	28,762	28,201	28,801
Heisley.....	279	178	372	108	78	155
Mentor.....	5,378	5,572	6,492	2,614	2,490	3,080
Reynolds.....	341	375	586	127	117	172
Willoughby.....	13,327	13,414	13,314	6,376	6,678	6,674
Wickliffe.....	2,170	2,175	2,268	622	644	720
Noble.....	542	619	715	147	173	185
Nottingham.....	5,588	5,113	6,005	1,338	1,427	1,607
Collinwood.....	8,360	7,285	7,409	2,156	2,018	1,981
Coits.....	5,201	8,658	3,898	457	749	387
Glenville.....	24,875	12,203	10,524	5,535	3,128	1,572
Cleveland.....	221,975	202,854	200,191	430,035	417,110	424,422
West Cleveland.....	1,064	1,540	1,556	134	190	260
Rockport.....	692	761	856	150	168	264
Town Line.....	267	317	381	71	90	158
Berea.....	12,924	11,491	11,013	7,732	7,685	7,000
Olmsted.....	3,761	3,843	4,435	1,628	1,606	1,979
Shawville.....	3,267	3,334	3,630	1,233	1,395	1,552
Elyria.....	50,468	47,793	46,303	40,703	37,890	36,094
Amherst.....	10,123	9,885	9,039	4,616	4,477	4,402
Brownhelm.....	2,812	2,903	3,200	929	939	1,139
Vermillion.....	8,548	7,663	7,566	4,864	4,379	4,450
Ceylon.....	3,394	5,105	4,859	1,427	2,145	2,151
Huron.....	7,354	7,274	7,378	3,992	3,645	3,648
Sandusky.....	30,309	29,472	29,172	28,515	27,198	27,234
Venice.....	1,198	1,355	1,361	409	453	521
Danbury.....	2,970	2,877	3,094	878	879	949
Gypsum.....	2,433	2,481	2,235	704	650	680
Port Clinton.....	13,705	14,601	12,848	7,299	7,406	6,863
La Carne.....	1,689	2,327	1,768	570	809	621
Oak Harbor.....	6,880	7,340	5,866	3,109	3,198	2,778
Rocky Ridge.....	4,124	3,607	2,028	1,408	1,222	800
Graytown.....	4,123	4,123	3,181	1,639	1,668	1,628
Martin.....	3,723	4,126	3,148	1,612	1,564	1,231
Oberlin.....	25,636	25,038	25,399	18,635	18,847	19,887
Kipton.....	3,259	3,544	3,444	1,700	1,884	1,916
Wakeman.....	8,439	8,398	8,092	5,300	5,299	5,406
Collins.....	4,375	4,605	4,301	2,444	2,372	2,366
Norwalk.....	38,813	38,534	36,205	28,361	27,549	27,421
Monroeville.....	25,603	25,444	25,318	19,602	18,914	18,964
Bellevue.....	18,604	17,108	16,848	11,189	10,590	10,568
Clyde.....	20,763	30,092	30,223	22,017	21,295	22,103
Fremont.....	37,059	36,328	37,010	26,972	25,563	26,229
Lindsey.....	4,081	4,266	4,004	1,353	1,342	1,339
Elmore.....	10,963	10,671	10,879	5,145	5,209	5,339
Genoa.....	8,778	8,769	8,766	3,742	3,754	3,983
Millbury.....	6,265	6,596	6,230	1,935	1,990	2,130
East Toledo.....	1,409	1,709	1,273	755	853	683
Detroit.....	21,995	23,313	29,471	49,040	50,665	64,795
Grand Trunk Junction.....	3,491	3,900	5,533	5,789	6,265	8,208
Ecocres.....	662	860	548	179	258	166
Wyandotte.....	2,862	3,032	4,444	1,265	1,341	2,129
Trenton.....	2,474	2,246	3,341	1,012	897	1,535
Rockwood.....	2,115	2,580	3,854	998	1,270	1,951
Newport.....	1,328	2,216	3,363	592	821	1,304
Stony Creek.....	163	326	462	60	86	137
Monroe.....	22,110	24,946	28,076	20,183	22,378	26,270
Strasburg.....	325	230	185	85	62	46
Ida.....	2,411	3,208	2,941	1,025	1,322	1,337
Ann Arbor Junction.....	2,102			802		
Petersburg.....	4,515	4,988	5,087	2,186	2,657	2,766
Deerfield.....	5,149	4,872	4,999	2,181	2,079	2,300
Sisson.....	827	738	562	157	157	145
Wellsville.....	596	654	630	165	162	163
La Salle.....	328	677	694	72	160	211
Vienna.....	1,405	2,512	2,609	538	963	1,027
Alexis.....	112	185	151	48	58	58

NUMBER OF PASSENGERS LEAVING EACH STATION—CONTINUED.

STATIONS.	NUMBER OF PASSENGERS.			EARNINGS.		
	1879.	1878.	1877.	1879.	1878.	1877.
West Toledo.....	400	574	770	\$ 207	\$ 281	\$ 324
Wagon Works.....	10,432	11,514	14,417	1,205	1,373	1,494
Toledo.....	156,836	153,552	166,026	227,178	227,103	247,126
Air Line Junction.....	2,284	2,292	2,875	1,229	1,326	1,598
Richards.....	350	473	524	113	150	222
Sylvania.....	5,502	6,299	7,059	2,112	2,322	2,605
Ottawa Lake.....	3,223	3,948	4,382	1,341	1,397	1,551
Riga.....	3,315	3,549	3,707	1,238	1,302	1,353
Blissfield.....	11,080	10,927	12,109	5,505	5,458	6,076
Grosvenor.....	4,177	4,233	5,112	2,658	2,790	3,490
Palmyra.....	54	77	206	11	75	93
Lenawee.....	8,323	8,658	8,088	3,808	3,760	3,858
Adrian.....	49,576	48,237	49,708	44,186	43,077	45,159
Chase's.....	608	692	792	170	190	211
Tecumseh.....	16,086	16,157	17,268	10,290	10,394	10,332
Clinton.....	7,973	7,884	8,846	3,885	3,879	4,108
River Raisin.....	377	397	450	192	140	158
Manchester.....	7,774	7,248	8,124	3,846	3,910	4,402
Norvell.....	2,502	2,448	2,779	1,050	1,019	1,057
Napoleon.....	4,694	4,735	5,399	1,945	2,009	2,018
Eldred.....	211	255	226	74	73	73
Jackson.....	19,418	19,204	22,722	25,734	27,164	28,663
Clayton.....	5,607	6,009	6,069	3,233	3,087	3,254
Hudson.....	18,369	18,857	18,183	14,833	15,098	14,806
Pittsford.....	4,574	4,555	4,588	2,296	2,034	2,043
Osseo.....	3,202	3,492	3,162	1,682	1,913	1,835
Hillsdale.....	25,841	24,476	24,100	22,029	21,529	22,194
Jonesville.....	25,432	21,898	23,038	16,397	14,760	15,301
Litchfield.....	5,558	5,084	5,777	2,252	2,107	2,441
Homer.....	6,469	5,967	5,926	2,882	2,851	2,713
Condit.....	282	342	402	90	129	112
Albion.....	10,648	10,874	12,208	5,910	6,227	7,140
Devereux.....	1,586	1,714	1,824	510	493	556
Springport.....	4,742	4,424	5,175	2,060	1,774	2,149
Charlesworth.....	1,719	1,518	1,533	487	456	476
Eaton Rapids.....	8,649	8,274	8,367	6,163	5,988	6,162
Kingsland.....	128	148	179	41	52	64
Dimondale.....	3,036	3,208	2,903	1,293	1,375	1,325
Packards.....	38	61	57	10	13	19
South Lansing.....	37	37	87	19	17	42
Lansing.....	11,458	9,867	9,823	14,106	12,105	11,495
North Lansing.....	410	365	396	694	529	681
Allens.....	2,637	2,754	3,276	1,744	1,852	2,029
Quincy.....	8,399	8,150	8,447	5,955	5,574	5,568
Coldwater.....	22,520	24,742	24,166	25,955	25,225	26,655
Batavia.....	679	897	953	327	378	371
Bronson.....	7,326	7,790	8,322	5,085	5,260	5,547
Burr Oak.....	6,722	6,304	7,474	3,493	3,695	4,293
Sturgis.....	14,044	13,283	13,958	12,660	12,874	13,802
Douglas.....	6,687	6,706	7,124	1,477	1,217	433
White Pigeon.....	18,325	18,875	20,365	13,907	13,895	14,322
Constantine.....	9,125	10,242	11,815	3,793	4,106	4,827
Florence.....	290	262	308	85	85	96
Three Rivers.....	14,503	16,175	17,163	9,513	10,203	10,785
Moorepark.....	1,557	1,755	1,766	663	585	702
Flowerfield.....	1,197	1,421	1,749	547	595	714
Schoolcraft.....	9,092	8,350	9,738	4,835	4,648	4,611
Portage.....	1,328	1,144	1,473	356	335	399
Kalamazoo.....	24,997	23,740	25,553	21,425	21,382	23,374
Cooper.....	301	387	415	113	129	121
Argenta.....	1,208	1,199	1,680	387	365	550
Plainwell.....	5,709	6,393	6,905	2,802	3,025	3,447
Otsego.....	7,054	6,169	6,861	3,133	2,836	3,179
Abronia.....	802	1,170	1,166	333	365	408
Allegan.....	15,410	14,413	14,675	12,040	11,235	11,950
Hopkins.....	5,132	4,388	3,979	2,299	2,317	1,964
Hilliards.....	2,537	1,904	1,613	1,042	859	903
Dorr.....	3,818	3,917	3,731	2,268	2,365	2,636
Byron.....	4,015	3,352	3,480	1,865	1,658	1,595
Grandville.....	418	490	571	167	198	217
Eagle Mills.....	454	549	396	77	83	77
Grand Rapids.....	17,197	15,020	14,197	23,430	22,996	23,468

NUMBER OF PASSENGERS LEAVING EACH STATION—CONCLUDED.

STATIONS.	NUMBER OF PASSENGERS.			EARNINGS.		
	1879.	1878.	1877.	1879.	1878.	1877.
Vistula.....	2,571	2,411	2,265	\$ 1,438	\$ 1,234	\$ 1,264
Bristol.....	5,822	5,724	5,442	2,249	2,243	2,229
Holland.....	1,561	1,671	1,890	508	586	678
Swanton.....	5,581	4,547	4,888	2,801	2,226	2,275
Delta.....	8,158	7,471	6,970	4,152	3,960	3,444
Wauseon.....	17,115	15,137	14,728	10,985	10,726	10,507
Pettisville.....	2,773	2,737	2,796	1,133	1,091	1,365
Archbald.....	5,807	4,628	3,977	2,808	2,138	1,859
Stryker.....	6,251	6,268	5,304	3,677	3,695	3,341
Bryan.....	16,920	16,912	16,016	15,359	14,613	14,666
Melbern.....	767	1,120	947	905	401	402
Edgerton.....	7,775	7,385	6,871	4,222	3,900	3,880
Butler.....	8,281	7,509	8,385	6,252	5,785	6,554
Waterloo.....	11,773	12,037	12,580	10,570	9,910	9,986
Sedan.....	442	693	741	89	126	158
Corunna.....	2,855	2,747	2,825	1,203	940	811
Kendallville.....	13,616	13,778	14,697	13,626	13,442	13,706
Brimfield.....	2,280	2,868	2,603	1,158	1,273	1,289
Wawaka.....	2,100	2,229	2,263	868	787	870
Ligonier.....	11,240	10,815	10,534	8,470	7,767	7,506
Millersburg.....	2,714	2,763	2,848	1,109	1,006	991
Goshen.....	25,640	25,896	23,729	17,584	16,260	16,186
Dunlaps.....	478	493	646	92	95	133
Elkheart.....	58,732	56,877	52,969	53,235	50,539	50,493
Osceola.....	1,571	1,570	1,650	436	403	494
Mishawaka.....	9,575	9,739	9,056	4,345	4,356	4,625
South Bend.....	39,023	36,468	34,529	40,234	36,013	36,327
Warren.....	790	862	877	255	270	285
Terre Coupees.....	794	815	782	364	358	341
New Carlisle.....	5,061	5,028	5,058	2,755	2,705	2,699
Rolling Prairie.....	3,675	3,891	4,658	1,422	1,535	1,509
La Porte.....	26,134	24,193	25,690	26,184	24,150	26,471
Foresters.....	162	268	193	75	105	78
Otis.....	4,528	4,291	4,353	2,979	2,828	3,108
Burdick.....	748	640	682	315	285	305
Chesterton.....	1,960	1,776	1,924	1,333	1,241	1,344
Millers.....	572	581	622	420	377	441
Pine.....	125	134	148	63	80	92
Whiting.....	827	750	2,236	240	194	370
Colehour.....	8,310	3,920	3,044	1,490	767	593
100th Street.....	5,039	8,241	6,347	744	1,209	974
South Chicago.....	22,804	20,811	24,135	4,268	3,803	4,320
Grand Crossing.....	12,908	9,158	11,125	3,799	3,691	4,265
Brookline.....	512	271	210	61	33	35
Englewood.....	39,917	38,515	39,269	7,178	7,153	8,020
Chicago.....	147,430	139,586	149,173			
Do City Travel.....	226,870	223,973	157,065	506,159	488,093	524,104

HISTORICAL.

EARNINGS—1837—1879—Forty-Three Years.

YEAR.	Erie & Kalamazoo[Toledo to Adrian.]	Mich'n Southern & North'n Indiana.	Toledo, Norwalk & Cleveland.	Cleveland & Toledo.	Cleveland, Painesville & Ashtabula.	Lake Shore Railway.
1837	a 55,821					
1838	50,486					
1839	46,169					
1840	35,544					
1841	37,686	d 7,399				
1842	b 25,144	15,248				
1843	26,770	24,260				
1844	28,005	60,340				
1845	28,422	62,735				
1846	26,580	88,394				
1847	32,834	101,624				
1848	26,047	71,580				
1849	c 14,580	88,660				
1850		162,235				
1851		305,686				
1852		e 555,383				
1853		1,573,181	f 229,270	g 210,956	i 658,526	
1854		2,158,312		685,737	870,430	
1855		2,595,630		888,355	1,152,939	
1856		2,714,848		1,106,021	1,321,699	
1857		2,233,746		1,039,661	1,251,538	
1858		2,015,750		838,810	1,111,353	
1859		1,754,816		780,236	934,321	
1860		2,068,897		889,500	1,069,325	
1861		2,167,280		955,959	1,244,975	
1862		3,228,329		1,167,545	1,629,126	
1863		3,296,094		1,579,511	2,076,185	
1864		4,120,153		1,985,808	2,429,698	
1865		4,826,723		2,350,958	2,396,110	
1866		4,646,328		2,514,277	2,599,352	
1867		4,663,809		h 1,948,315	j 3,062,013	
1868		4,978,153				k 5,037,995
1869		r 2,099,540				l 2,258,665
1870						
1871						
1872						
1873						
1874						
1875						
1876						
1877						
1878						
1879						

a First locomotive [the "Adrian," Baldwin No. 80] arrived at Toledo June 20, 1837. Animal power used previously.

b Receiver appointed, [Willard J. Daniels, late of Lockport, N.Y.]. The only Receivership in the history of all the companies.

c Perpetual lease to Michigan Southern, August 1, 1849. Flat or "strap" rail used up to 1851.

d Built and operated by State of Michigan to November 30, 1846.

e Opened through to Chicago May 22, 1852.

f Opened through, January 24, 1853. Merged into Cleveland & Toledo, September 1, 1853. Northern Division [Junction R. R.] opened West Cleveland to Sandusky, October 24, 1853; to Toledo, April 24, 1855.

g September 1, to December 31, 1853—four months.

h To October 31, 1867,—ten months. Leased to Cleveland, Painesville & Ashtabula—subsequently consolidated [March 19, 1869]. i Opened Cleveland to Erie, November 20, 1852.

j Includes Cleveland & Toledo earnings November and December.

k Lake Shore Railway—formerly C. P. & A. and C. & T. [Erie to Toledo.]

EARNINGS—1837-1879—Forty-Three Years.

Erie & North East 6 feet gauge.	Buffalo & State Line.	Buffalo & Erie.	Lake Shore & Michigan Southern.	Total Earnings.	Freight per Ton per Mile.	YEAR.
				\$ 55,821		1837
				50,486		1838
				46,169		1839
				35,544		1840
				45,085		1841
				40,362		1842
				51,030		1843
				88,345		1844
				91,157		1845
				114,974		1846
				133,858		1847
				97,627		1848
				103,240		1849
				162,235		1850
				305,686		1851
				820,476		1852
<i>m</i> 62,380	<i>n</i> 202,713			3,248,904	Cents.	1853
125,600	451,371			4,420,061	3.510	1854
		705,582		5,584,024	3.210	1855
		947,100		6,251,323	2.960	1856
		1,108,755		5,576,849	2.740	1857
		1,051,904		4,904,653	2.380	1858
		938,740		4,306,028	2.292	1859
		836,655		4,945,843	2.157	1860
		918,021		5,415,521	2.092	1861
		1,047,307		7,411,611	2.099	1862
		1,386,611		8,675,874	2.296	1863
		1,724,084		10,565,721	2.833	1864
		2,030,062		11,957,612	2.903	1865
		2,374,821		12,237,015	2.476	1866
		2,477,058		11,958,266	2.427	1867
		<i>o</i> 2,284,129		12,230,485	2.336	1868
		2,214,337		12,975,415	1.714	1869
		<i>p</i> 1,290,075	<i>q</i> 7,327,135	13,509,236	1.504	1870
			14,898,449	14,898,449	1.391	1871
			17,699,935	17,699,935	1.374	1872
			19,414,509	19,414,509	1.335	1873
			17,146,131	17,146,131	1.180	1874
			14,434,199	14,434,199	1.010	1875
			13,949,177	13,949,177	.817	1876
			13,505,159	13,505,159	.864	1877
			13,979,766	13,979,766	.734	1878
			15,271,492	15,271,492	.642	1879

l To May 31—five months.

m Opened January 19, 1852, and run as a wide gauge railroad to December 7, 1853. The attempt to narrow the gauge was followed by the "Erie War," which closed the road two months to February 1, 1854, on which day the first train passed from Buffalo to Erie over a uniform gauge.

n Opened Buffalo to State Line February 22, 1852.

o The Buffalo & State Line and the Erie and Northeast Railroad Companies were operated as one road from November 19, 1853, to May 15, 1867, under a contract, when they were formally consolidated, taking the name of "Buffalo & Erie Railroad."

p Seven Months, to August 1. Merged into Lake Shore & Michigan Southern.

q Begins June 1, Chicago to Erie: August 1, Chicago to Buffalo.

r Five months to May 31, 1859—Consolidation with Lake Shore Railway.

s 1856, the last of the first twenty years, the earnings reached their maximum, (\$6,251,323,) when the revulsion of 1857 came.

t 1873 was the summit year of the second twenty years, the earnings reaching \$19,414,509, more than treble the earnings of 1856.

HISTORY.

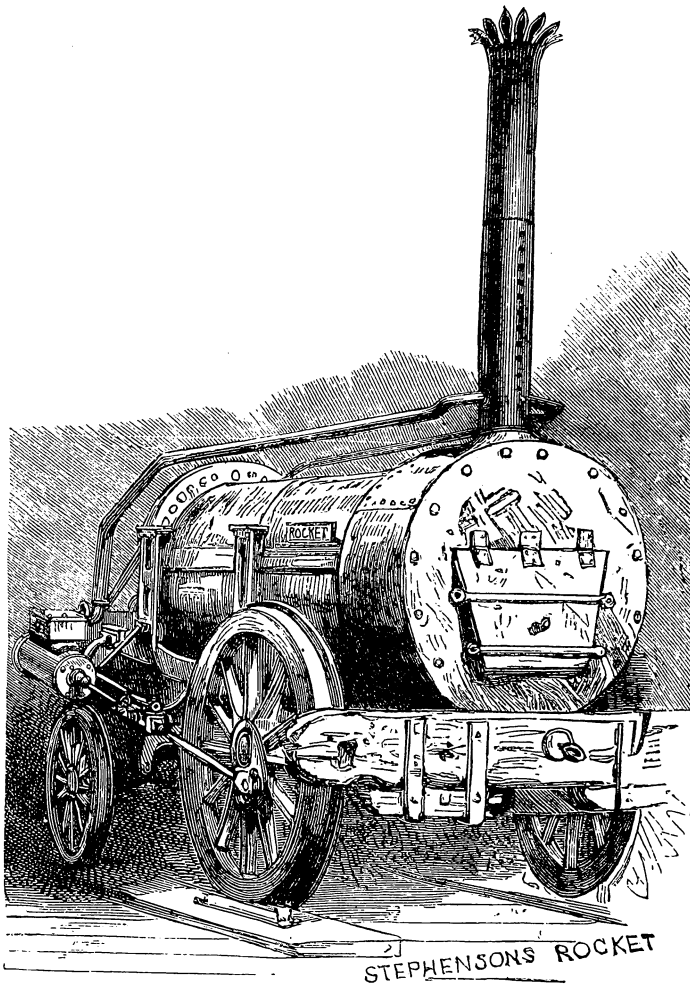
(Third Paper.)

By C. P. LELAND.

The annual reports for 1877 and 1878 contained a condensed history of the different companies embraced in the present organization. It may not be generally known that a determined effort was made to build a railroad substantially on the present line of the L. S. & M. S. in Ohio, fifteen years before the opening of the Cleveland & Toledo, or the Cleveland, Painesville & Ashtabula, now embraced in the L. S. & M. S. As a forerunner of the present corporation, it is deemed appropriate to give a permanent record to a sketch of the rise and fall of

THE OHIO RAILROAD COMPANY.

This company was organized at a residence in Painesville, in April, 1836, to build a railroad from the Pennsylvania State line, through the northern tier of counties of Ohio to the Maumee River, at Manhattan, then a paper city rival of Toledo, now part of it.



In 1829, the year in which Stephenson made his triumphant trial trip with the Rocket, on the Liverpool & Manchester Railway, Col. Clinton, a civil engineer, announced his project for the Great Western Railway from New York to the Mississippi River, a distance of 1,050 miles, at an estimated cost of \$15,000,000.

Soon after another and a rival project was put forth to build a railroad on piles—ten feet apart, on which were to be placed planks nine by three inches, edgewise, which supplied the tracks. No iron to be used except the bolts and nuts necessary to fasten the planks to the piles. This road—1,050

miles—was to cost less than one million dollars! Here is the estimate made by the projector :

Right of way.....	\$532,800
Lease of mills to saw planks.....	1,850
Getting out posts.....	31,400
Bolts and nuts.....	211,200
Leveling posts and laying rails (planks).....	62,800
Setting posts and piles.....	31,400
Sawing.....	35,500
TOTAL.....	\$906,950

Strange as it may seem, this unique plan, with the addition of a light strap iron rail, was adopted by the Ohio Railroad Company.

The charter was extremely liberal, bestowing upon the company banking privileges, which were utilized, as will be painfully remembered by the surviving business men of that day, for the emission of three or four hundred thousand dollars of bills. As if this were not enough, the company had the benefit of the so-called "Ohio plunder law," under which the State was forced to become a partner to the extent of fifty per cent. of the amount of capital stock subscribed and paid in by any railroad, turnpike, or canal company. As the term "paid in" was construed with extreme liberality, a subscriber to stock could pay therefor with a deed of his lot or farm *at his own valuation*. After going through this form, gathering in a lot of so-called assets, the officers of the company would certify to the Auditor of State that so much stock had been subscribed and paid in, and demand State bonds to the extent of one-half the sum so subscribed and paid in. Of course, the larger this sum the more bonds the State had to issue.

So many schemes and projects were started under the extraordinary stimulus afforded by this law, it was foreseen that the bond mill at Columbus would break down under the demand from all sections of the State, hence the law was repealed before a very large amount was issued.*

The Ohio Railroad Company, however, got in its work (on the subscription book) early. Seven men, who could probably have raised with difficulty \$25,000, subscribed to the capital stock of this road to the extent of \$600,000 without the slightest hesitation, and received \$219,000 in State bonds—a dead loss to the State.

*The State issued bonds to	
Turnpike companies.....	\$1,637,500
Canal companies.....	377,500
Railroad companies.....	682,000
Total.....	\$2,697,000

These bonds and the currency issued by the company constituted nearly, if not quite, all the means for the prosecution of the work. Serious disagreements as to the best way to raise money broke out in the Board of Directors. One plan was to purchase flour with the company's notes, ship it to New York for sale, and to use the avails as a redemption fund for the notes and for exchange, which soon was worth ten per cent. premium.

In 1836, the route east of Cleveland was surveyed and located. Then the Directors, possibly influenced by private interests, quarreled as to where to begin the work. One party insisted that the section between Fremont and the Maumee River be constructed first, while another as strenuously insisted on beginning at Cleveland, and proceeding eastward. The former plan prevailed, and the first pile was driven at Fremont, near the present L. S. & M. S. station, June 19, 1839.

PROPOSED PLAN AND COST OF CONSTRUCTION.

As already stated, this road was to be built upon piles or posts. These posts were 12 to 16 inches in diameter, and 7 to 28 feet long, to accommodate the inequalities in the surface of the ground. They were driven ten feet apart, and as the road was to be double track, there were four rows, or 2,112 piles per mile. Upon these piles were placed longitudinally chestnut planks or sills. Then came the cross ties, six feet apart, requiring for both tracks 1,760 per mile. On these were placed the stringers or wooden rails, 8x8. Last of all came the iron ribbon, for it was little more than that, as the estimate provided for but twenty-five tons per mile of double track road. That the piles were well driven is attested by the fact that many of them may be seen to-day at different points along the line. The prices in the estimated cost of the road are interesting: Iron, \$80 per ton; spikes, 9 cents per pound; white oak ties, 20 cents each; timber, \$7.00 to \$8.00 per thousand feet.

The Chief Engineer, Cyrus Williams, estimated the cost of the entire road, 177 miles, double track, at \$2,653,676, about \$16,000 per mile.

About one-third of the road between Cleveland and Toledo was built ready for the strap rail, but the company succumbed to the hard times which followed the wild speculative era of 1836, and in 1843 operations ceased before a single train had been placed upon the track. The child of the feverish speculative era of '36 died from exhaustion, while its progenitors were quarreling as to the best method of rearing it. The whole scheme was generally regarded as visionary and wild, yet only ten years afterwards (1853) the Cleve-

land & Toledo Railroad was opened, and was a brilliant success from the start. Had the Directors of the Ohio Railroad Company pushed on a little farther, laid forty or fifty miles of track, and placed trains on it, thus forming a basis for selling the Company's bonds, it can hardly be doubted that their road would now form a part of the Lake Shore & Michigan Southern Railway.

The writer is indebted to Clark Waggoner, Esq., of Toledo, for nearly all the material furnished for this sketch.

